

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250791 Submitted Department/Preparer: City Manager's Office Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

Executive Summary

Determining that the North Oak Tax Increment Financing Plan is making satisfactory progress under the proposed time schedule for completion of the projects therein.

Discussion

The original Plan consisted of improvements to the old Farmland Building located at 3301 North Oak Trafficway, including improvements to the parking garage. The Project Improvements would be undertaken as Project Area 1 and the Redevelopment Area would be divided into separate project areas.

The Redevelopment Area is described as an area generally bounded by NE 43rd Street on the north, old Farmland building on the south and property line of commercial propertied facing North Oak Trafficway in Kansas City, Clay County, Missouri.

	Date Approved	Ordinance No.	Status	
Project 1	2/24/05	050103	Complete	
Project 2b	10/11/07	070997	Complete	
Project 3	5/8/08	060535	Complete	
Project 4	7/30/09	060536	Complete	
Project 5a	5/28/09	060537	Complete	
Project 5b	7/30/09	060530	Complete	
Project 6	7/30/09	060539	Complete	

Fiscal Impact 1. Is this legislation included in the adopted budget? ☐ Yes \bowtie No 2. What is the funding source? Tax Increment Financing and Bonds 3. How does the legislation affect the current fiscal year? N/A 4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs. N/A 5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment? N/A Office of Management and Budget Review (OMB Staff will complete this section.) 1. This legislation is supported by the general fund. ☐ Yes \bowtie No 2. This fund has a structural imbalance. ☐ Yes \bowtie No 3. Account string has been verified/confirmed. ☐ Yes \bowtie No Additional Discussion (if needed) N/A

Citywide Business Plan (CWBP) Impact

- 1. View the Adopted 2025-2029 Citywide Business Plan
- 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
 - Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.

- ☐ Ensure quality, lasting development of new growth.
- ☐ Increase and support local workforce development and minority, women, and locally owned businesses.
- Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

Prior Legislation

North Oak		Clay			
North Oak	Plan Approval	Co	NKC	050104	2/24/05
North Oak	1st Amendment			060534	7/20/06
	2nd				
North Oak	Amendment				
North Oak	3rd Amendment			070996	10/11/07
North Oak	4th Amendment			090832	10/1/09
North Oak	5th Amendment			100083	2/11/10
North Oak	6th Amendment			100705	9/30/10
North Oak	7th Amendment			120172	3/1/12
North Oak	8th Amendment			160670	9/8/16
North Oak	9th Amendment			170739	10/5/17
	10th				
North Oak	Amendment			180053	2/1/18
	11th				
North Oak	Amendment			190925	8/27/20
N. (1. G.)	12th				
North Oak	Amendment				
North Oak	Project 1			050103	2/24/05
North Oak	Project 2b			070997	10/11/07
North Oak	Project 3			060535	5/8/08
North Oak	Project 4			060536	7/30/09
North Oak	Project 5a			060537	5/28/09
North Oak	Project 5b			060538	7/30/09
North Oak	Project 6			060539	7/30/09
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Service Level Impacts

N/A

Other Impacts

- What will be the potential health impacts to any affected groups?
 N/A
- 2. How have those groups been engaged and involved in the development of this ordinance?
 N/A
- How does this legislation contribute to a sustainable Kansas City?N/A
- 4. Does this legislation create or preserve new housing units? No (Press tab after selecting)

This is just a progress report of an already approved Plan Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No(Press tab after selecting)