

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 240626

Submitted Department/Preparer: Please Select

Revised 11/01/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

Executive Summary

Approving the Amended Fourth Amendment to the Barry Towne Increment Financing Plan.

Discussion

The 4th Amendment removes Project Areas III.B, VI, and land from a small section of Project Area I. This Amendment modifies Exhibits 1A, 2, 4, 5, and 6.

Project Area I. This Amendment modifies Exhibits 1A, 2, 4, 5, and 6.						
Fiscal Impact						
1.	Is this legislation included in the adopted budget?	☐ Yes	□ No			
2.	What is the funding source? Tax increment Financing					
3.	How does the legislation affect the current fiscal year? N/A					
4.	Does the legislation have a fiscal impact in future fiscal years? Find difference between one-time and recurring costs. No	Please nota	ate the			
5.	Does the legislation generate revenue, leverage outside funding return on investment? No	, or delive	ra			
	of Management and Budget Review Staff will complete this section.)					
1.	This legislation is supported by the general fund.	☐ Yes	□ No			
2.	This fund has a structural imbalance.	☐ Yes	□ No			

3. Account string has been verified/c	onfirmed.	□ Yes	□ No			
Additional Discussion (if needed) Click or tap here to enter text.						
Citywide Business Plan (CWBP) Impact						
1. View the FY23 Citywide Business	Plan					
Which CWBP goal is most impact Inclusive Growth and Developmer	, ,					
3. Which objectives are impacted by	3. Which objectives are impacted by this legislation (select all that apply):					
 □ Align the City's economic dev City Council to ensure attention economic development and response Ensure quality, lasting development and response end support local work locally owned businesses. □ Create a solutions-oriented curenvironment. □ Leverage existing institutional position as an economic hub 	on on areas traditionally under edevelopment efforts. pment of new growth. orkforce development and mir ulture to foster a more welcom	rserved by nority, wom	en, and			
Prior L	egislation					
960307, 011203, 040807, 160423, 960308-960318, 960309, 960310, 960311, 050766						
Service L	evel Impacts					
N/A						
Other	Other Impacts					
 What will be the potential health in None Identified 	npacts to any affected groups	;?				
How have those groups been eng ordinance? N/A	aged and involved in the deve	elopment c	of this			

- How does this legislation contribute to a sustainable Kansas City?
 Removes undeveloped land from an aging TIF Plan Area, potentially allowing for further development
- 4. Does this legislation create or preserve new housing units? No (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not: N/A

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

 Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)