

GENERAL

Ordinance Fact Sheet

220297

Ordinance Number

Brief Title KCI Corridor TIF Plan Twenty-First Amendment	Approval Deadline	Reason
---	--------------------------	---------------

Details	Positions/Recommendations														
<p>Specific Address</p> <p>The Redevelopment Area described by the TIF Plan is an area generally bound by Tiffany Springs Parkway and NE 108th Street on the North, Barry Road on the South, Interstate 29 on the West, and Platte-Clay County Line on the East in Kansas City, Platte County, Missouri.</p> <p>Reason For Legislation</p> <p>The Twenty-First Amendment aligns the budget with the Development agreement, and makes modifications to the budget.</p>	<table border="1"> <tr> <td>Sponsor</td> <td></td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td>Not known</td> </tr> <tr> <td>Applicants / Proponents</td> <td> <p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p> </td> </tr> <tr> <td>Opponents</td> <td> <p>Groups or Individuals None Known</p> <p>Basis of opposition</p> </td> </tr> <tr> <td>Staff Recommendation</td> <td> <p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p> </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> <p>By</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p> <p><input type="checkbox"/> Not Applicable</p> </td> </tr> <tr> <td>Council Committee Actions</td> <td> <p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p> </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected	Not known	Applicants / Proponents	<p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p>	Opponents	<p>Groups or Individuals None Known</p> <p>Basis of opposition</p>	Staff Recommendation	<p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p>	Board or Commission Recommendation	<p>By</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p> <p><input type="checkbox"/> Not Applicable</p>	Council Committee Actions	<p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p>
Sponsor															
Programs, Departments, or Groups Affected	Not known														
Applicants / Proponents	<p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p>														
Opponents	<p>Groups or Individuals None Known</p> <p>Basis of opposition</p>														
Staff Recommendation	<p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p>														
Board or Commission Recommendation	<p>By</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p> <p><input type="checkbox"/> Not Applicable</p>														
Council Committee Actions	<p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p>														
<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The Plan was approved by the City Council's passage of Ordinance No. 990256. The Plan was subsequently amended 20 times.</p> <p>The Twenty-First Amendment provides for amending the budget to align with the Sports Complex budget with the development agreement. It also combines line items for Project 17, and adds \$200,000 to project 7D under "Other Funding Sources" to account for recent impact fees allocation.</p>															

Details

Policy/Program Impact

Statutory Findings:

It is Staff's recommendation that the Twenty-first Amendment does not alter the previous required statutory findings made by the Commission and the City. Specifically:

Economic Development Area: The Twenty-first Amendment does not alter the Commission's and City's previous finding that the Redevelopment Area on the whole is an economic development area and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing. This amendment would not change these findings.

Finding the Area Conforms to the City's Comprehensive Plan: The changes contemplated by the Twenty-first Amendment are of a nature that they do not alter the TIF Commission's and City's previous finding that the KCI Corridor TIF Plan conforms with the City's FOCUS Plan and the applicable Area Plan.

Redevelopment Schedule: The Twenty-first Amendment does not alter the Commission's and City's finding that the estimated date of completion of any redevelopment project described by the Plan and retirement of obligations incurred to finance redevelopment project costs identified by the Plan shall not occur later than twenty-three (23) years after such redevelopment project is approved by ordinance.

Relocation Plan: The changes contemplated by the Twenty-first Amendment are of a nature that they do not alter the previous relocation assistance plan that is a part of the KCI Corridor TIF Plan. The Twentieth Amendment does not contemplate the relocation of any businesses or residents.

Gambling Establishment: The Twenty-first Amendment does not include development or redevelopment of any gambling establishment.

Acquisition by Eminent Domain: The Twenty-first Amendment does not contemplate that any property located within a Redevelopment Project Area will be acquired by eminent domain later than five (5) years from the adoption of the Ordinance approving such Redevelopment Project.

Date to Adopt Redevelopment Project: The Twenty-first Amendment does not provide for the adoption of an Ordinance approving any Redevelopment Project later than ten (10) years from the adoption of the Plan.

Recommendation: TIFC recommends approval of this ordinance.

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	Not Applicable

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	None
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes. The KCI Corridor TIF Plan stimulates infrastructure development that creates jobs that ultimately impact our children.

Applicable Dates:

Fact Sheet Prepared by:

David Leader, Development Services Specialist, Economic Development Corporation of Kansas City

Reviewed by:

Reference Numbers