

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	220359						
<b>LEGISLATION IN BRIEF:</b>								
Authorizing a \$2,625,836.50 contract with Superior Bowen Company, LLC. for the Runway 9-27 Pavement Repairs at KCI Airport; authorizing a maximum expenditure of \$3,151,003.80.								
<b>What is the purpose of this legislation?</b>	OPERATIONAL							
<i>For the purpose of authorizing expenditures new or planned to conduct municipal services</i>								
<b>Does this legislation spend money?</b> <i>See Sections 01, 02 and 03 for sources of funding</i>	<input type="checkbox" value="YES"/>	<i>Yes/No</i>						
<b>Does this legislation estimate new Revenues?</b> <i>See Section 00: "Notes" Below</i>	<input type="checkbox" value="NO"/>	<i>Yes/No</i>						
<b>Does this Legislation Increase Appropriations?</b> <i>See Section 00: "Notes" Below</i>	<input type="checkbox" value="NO"/>	<i>Yes/No</i>						
<b>Are costs associated with this legislation ongoing (Yes)? Or one-time (No)</b> <i>See Section 00: "Notes" Below</i>	<input type="checkbox" value="NO"/>	<i>Yes/No</i>						
<b>Section 00: Notes:</b>								
This legislation authorizes the Director of Aviation to execute a \$2,625,836.50 contract with Superior Bowen Company, LLC for construction services on Project No. 62220552. This legislation also authorizes a maximum expenditure of \$3,151,003.80								
Five years of operational costs for ongoing programs should be included in Section 04 below.								
<b>FINANCIAL IMPACT OF LEGISLATION</b>								
<b>Section 01: If applicable, where are funds appropriated in the current budget?</b>								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
8300	627270	B	62220552		3,151,003.80			
<b>Section 02: If applicable, where will new revenues be estimated?</b>								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
<b>Section 03: If applicable, where will appropriations be increased?</b>								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
<b>NET IMPACT ON OPERATIONAL BUDGET</b>				-	-			
<b>RESERVE STATUS:</b>								
<b>SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)</b>								
FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL REV</b>		-	-	-	-	-	-	-
FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8300	Aviation Fund		3,151,004					
<b>TOTAL EXP</b>		-	3,151,004	-	-	-	-	-
<b>NET Per-YEAR IMPACT</b>		-	<b>(3,151,004)</b>	-	-	-	-	-
<b>NET IMPACT ( SIX YEARS)</b>								<b>(3,151,003.80)</b>

REVIEWED BY Tanner Owens

DATE 4/19/2022