

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2025 - APRIL 30, 2026
BUDGET**

and

**FISCAL YEAR
MAY 1, 2024 - APRIL 30, 2025
AMENDED BUDGET**

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2025 THROUGH APRIL 30, 2026 BUDGET

BUDGET MESSAGE

The North Oak Village Community Improvement District ("District") was declared established by Ordinance No. 070568 of the City Council of the City of Kansas City, Missouri on May 10, 2007. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On December 21, 2007, the District's Board of Directors passed Resolution No. 2007-10 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for a minimum period of 30 years from the date on which such tax is first imposed. The collection of the 1% sales tax began April 1, 2008.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGETS
FISCAL YEAR MAY 1, 2025 THROUGH APRIL 30, 2026 BUDGET
FISCAL YEAR MAY 1, 2024 THROUGH APRIL 30, 2025 AMENDED BUDGET**

| | Proposed Budget | | | | Proposed Amended Budget | Previously Approved Budget | Actual (Unaudited) | Actual (Unaudited) |
|---|-----------------------------|---------------------------|----------------------------|---|---|---|---|---|
| | Operating Fund Budget | Debt Service Budget | Project Funds Budget | Fiscal Year Ending April 30, 2026 | Fiscal Year Ending April 30, 2025 | Fiscal Year Ending April 30, 2025 | Fiscal Year Ending April 30, 2024 | Fiscal Year Ending April 30, 2023 |
| REVENUES: | | | | | | | | |
| Revenue Funds: | | | | | | | | |
| CID Sales and Use Tax Revenues | \$ - | \$500,000 | \$ - | \$ 500,000 | \$ 450,000 | \$ 450,000 | \$ 417,461 | \$ 480,391 |
| Less: TIF fund payments | - | (250,000) | - | (250,000) | (225,000) | - | (98,652) | (222,261) |
| TOTAL REVENUES | - | 250,000 | - | 250,000 | 225,000 | 450,000 | 318,809 | 258,130 |
| EXPENDITURES: | | | | | | | | |
| Intergovernmental payments | - | - | - | - | - | - | 88,745 | 222,261 |
| Accounting fees | 4,000 | - | - | 4,000 | 4,500 | 4,500 | 2,139 | 3,456 |
| Legal fees | 5,000 | - | - | 5,000 | 5,000 | 5,000 | - | - |
| Insurance costs | 1,500 | - | - | 1,500 | 1,500 | 1,500 | - | - |
| KCMO annual review fee | 1,000 | - | - | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| TOTAL EXPENDITURES | 11,500 | - | - | 11,500 | 12,000 | 12,000 | 91,884 | 226,717 |
| TRANSFERS TO/(FROM) OTHER FUNDS | 11,500 | (11,500) | - | - | - | - | - | - |
| EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS | \$ - | \$238,500 | \$ - | \$ 238,500 | \$ 213,000 | \$ 438,000 | \$ 226,925 | \$ 31,413 |

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2025 THROUGH APRIL 30, 2026 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.