

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210825

LEGISLATION IN BRIEF:

Appropriating \$8,497,500.00 from the Unappropriated Fund Balance of the Arterial Street Impact Fee Fund to various accounts in the Arterial Street Impact Fee Fund

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

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Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Arterial Street Impact Fee Fund has not been rolled over from FY 2020/21 to FY 2021/22 and projects currently underway need funding restored to continue

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2430	Various	B	Various	8,497,500	

NET IMPACT ON OPERATIONAL BUDGET

(8,497,500.00)

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RESERVE STATUS:

DRAW ON RESERVES

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2430	Arterial Street Impact Fee Fund	8,497,500						
TOTAL EXP		8,497,500	-	-	-	-	-	-

NET Per-YEAR IMPACT

(8,497,500)

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NET IMPACT (SIX YEARS)

(8,497,500.00)

REVIEWED BY

Kitty Steffens

DATE

9/28/2021