

5050 MAIN COMMUNITY IMPROVEMENT DISTRICT

In accordance with Sec. 67.1471.4 RSMo, Ord. 210565, and Sec. 74-304 City Code of Ordinances, the Annual Report for FY 5/1/22-4/30/23 is set forth below:

Section 1: General

1. District formed March 28, 2013 as a political subdivision by Ord. 130204 (Kansas City, MO)
2. Board Members/contact information of governing board as of April 30, 2023:
Leah FitzGerald leah.fitzgerald@cbre.com
Jeff Stingley jeff.stingley@cbre.com
Phil Sharples psharples@justus.net
Alexandra Rosell arosell@justus.net
Daniel Christopher dchristopher@justus.net

Section 2: Purpose

CID was formed for purpose of facilitating development within CID, paying costs of eligible services, financing, and imposing a sales tax. Eligible services include, but are not necessarily limited to: (a) Capital Improvements/Maintenance, including remediation of blighting conditions by contracting with private property owner to demolish and remove, renovate, or rehabilitate any building or structure and to spend CID revenues or loan funds for public purpose of remediating blighting conditions as determined by City Council; (b) Administration/Operations; (c) Maintenance; and (d) Additional Improvements/Services authorized by formation petition approved by City Council and CID statute.

Section 3: Financials

1. Attached is MO LOCAL GOVERNMENT FINANCIAL STATEMENT FYE 4/30/23 sent to MO State Auditor in accordance with Sec 105.145 RSMo and Title 15 Sec. 40-3.0304 CSR
2. District's infrastructure and interior improvements were completed prior to Ord No. 210565 effective Feb 27, 2022 and reporting requirements set forth in Sec. 74-304 of City Code of Ordinances.

Section 4: Administrative

1. Resolutions adopted during fiscal year are attached.
2. Proposed Budget for FY 5/1/23-4/30/24 was adopted on FEBRUARY 9, 2023 and submitted to Kansas City MO City Clerk; MO Dept of Revenue; and MO State Auditor on FEBRUARY 9, 2023.
3. Annual Report FYE 4/30/23 was originally submitted on 8/17/2023 and submitted as revised on 8/24/2023 to Kansas City MO, Dept of Economic Development, Dept of Revenue and State Auditor. Annual Report FYE 4/30/22 was submitted to Kansas City MO and Dept of Economic Development on 7/14/22 and Dept of Revenue and State Auditor on 9/15/22.

Preparer: Brian E. Engel, Esq., 4510 Belleview Ave. Ste 300 Kansas City MO 64111; 816-753-9200; bengel@rousepc.com. Submitted via electronic mail to the following: MO Dept of Economic Development; KCMO City Clerk; MO State Auditor; and MO Dept of Revenue