



File #: 250345

ORDINANCE NO. 250345

Accepting the recommendation of the Housing Trust Fund Advisory Board revising the affordability levels for the Taliaferro & Browne Prospect Summit Townhomes project; and authorizing the Manager of Procurement Services to execute a funding agreement amendment to reflect said change.

WHEREAS, through Committee Substitute for Ordinance No. 230962, the Council accepted the recommendations of the Housing Trust Fund Advisory Board ("Board") to authorize the Director of the Housing and Community Development Department to execute various Housing Trust Fund Round III funding agreements, including an agreement with Taliaferro & Browne, Inc., for the Prospect Summit Townhomes; and

WHEREAS, the Prospect Summit Townhomes will consist of 24 affordable housing units located near 22nd and 23rd Streets and Prospect Avenue; and

WHEREAS, the developers requested a change in the affordability requirement from 30% Area Median Income (AMI) to 50% AMI to resolve a discrepancy between the unit affordability levels submitted in the developer's Affordable Housing Trust Fund Application and the unit affordability levels submitted to other funding sources, including the Missouri Housing Development Commission ("MHDC") and the Kansas City Housing Authority both of which require affordability at 50% AMI; and

WHEREAS, on April 7, 2025, the Board approved the requested change in AMI levels and voted to send its recommendation to the Council; and

WHEREAS, the change contemplated by the Funding Agreement have been determined necessary for the purpose of ensuring that the project proceeds; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Housing Trust Fund Advisory Board that was issued on April 7, 2025, to change affordability levels to 50% AMI are hereby accepted.

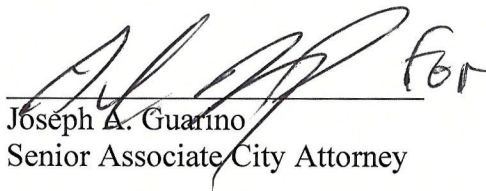
Section 2. That the Manager of Procurement Services is authorized to execute a funding agreement amendment with Taliaferro and Browne, Inc., to effectuate said change.

The City has no financial obligation under both this Ordinance and Contracts until the Manager of Procurement Services issues a Purchase Order which shall be signed by the City's Director of Finance certifying there is a balance, otherwise unencumbered, to the credit of the appropriation to which the expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment will be made, each sufficient to meet the obligation incurred in the Purchase Order.



Tammy L. Queen
Director of Finance

Approved as to form:

 For


Joseph A. Guarino
Senior Associate City Attorney



Authenticated as Passed



Quinton Lucas, Mayor


Marilyn Sanders, City Clerk

MAY 01 2025

Date Passed