

January 31, 2024

VIA U.S. POSTAL SERVICE CERTIFIED MAIL

City of Kansas City, Missouri
Attn: City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, Missouri 64106

Missouri Department of Revenue
Attn: CID Proposed Budget
P.O. Box 3380
Jefferson City, Missouri 65105

Missouri State Auditor
Attn: CID Proposed Budget
P.O. Box 869
Jefferson City, Missouri 65102

**Re: Edgewood Farms Community Improvement District
Annual Budget for Fiscal Year Ending April 30, 2025**

Dear Clerk, Department of Revenue and Auditor:

On behalf of the Edgewood Farms Community Improvement District (the "District"), enclosed please find the District's Annual Budget for the Fiscal Year ending April 30, 2025, as required by R.S.Mo. § 67.1471.2.

Should you have any questions, please do not hesitate to contact the undersigned as the District's legal counsel at 816-875-3313.

Best regards,



Spencer R. Thomson, Esq.

EDGEWOOD FARMS COMMUNITY IMPROVEMENT DISTRICT

**BUDGET – FISCAL YEAR 2024-25
(May 1, 2024-April 30, 2025)**

ESTIMATED BEGINNING BALANCE		\$5,000.00
ESTIMATED REVENUES:		
1% Sales & Use Tax	\$155,000.00	
TOTAL FUNDS		\$160,000.00
ESTIMATED EXPENDITURES:¹		
Professional Fees	\$8,000.00	
Developer Reimbursement-Construction Interest	\$147,000.00	
TOTAL EXPENDITURES	\$155,000.00	
ESTIMATED ENDING BALANCE		\$5,000.00

¹ The Edgewood Farms Community Improvement District has entered into a Reimbursement Agreement with the Developer named in the CID Petition, whereunder the Developer will finance the actual expenditures of the CID and the CID will reimburse the Developer for such expenditures as the CID receives revenue. The CID began reimbursing the Developer starting in 2018.