

## **First Amendment to EV3518 Master Contract for Products and Services**

### **Amended Scope of Services**

The First Amendment to the Master Contract for Products and Services with Angelou Economics is anticipated to assemble and request the additional services as outlined below.

- Angelou Economics will adopt the definition of Equitable Economic Development as codified by Ordinance 240696, and incorporate Equitable Economic Development into the comprehensive economic policy, along with specific strategies for achieving Equitable Economic Development, including but not limited to,
  1. Acknowledging history, discrimination, and systems that have prevented people of color from building wealth;
  2. Targeting programs and initiatives to vulnerable communities; and
  3. Ending the displacement of small businesses in low and moderate-income communities of color and immigrant communities.
- Angelou Economics will ensure equitable engagement opportunities for underrepresented and non-traditional community stakeholders throughout the public engagement process.
- Angelou Economics will propose a partnership with a third-party M/WBE firm to the City to provide expertise in developing an Equitable Economic Development Strategy.