

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2022 - APRIL 30, 2023
BUDGET**

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET MESSAGE

The Oak Barry Community Improvement District ("District") was declared established by Ordinance No. 120711 of the City Council of the City of Kansas City on August 16, 2012. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On August 20, 2012, the District's Board of Directors passed Resolution No. 2012:03 which imposed, upon approval of the qualified voters of the District, a seven-eighths of one percent (0.875%) sales tax on retail sales in the District for a minimum period of 23 years from the date on which such tax is first imposed.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023**

	Proposed Budget				Previously Approved Budget	Actual (unaudited)	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022	Fiscal Year Ending April 30, 2021	Fiscal Year Ending April 30, 2020
REVENUES:							
Debt Service Funds:							
Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 917,383	\$ -
Revenue Funds:							
CID Sales & Use Tax Revenues	-	425,000	-	425,000	425,000	433,909	380,496
TOTAL REVENUES	<u>-</u>	<u>425,000</u>	<u>-</u>	<u>425,000</u>	<u>425,000</u>	<u>1,351,292</u>	<u>380,496</u>
EXPENDITURES:							
CID public improvements	-	-	-	-	-	917,383	-
Repayment of debt on developers advances (including accrued interest)	-	410,000	-	410,000	410,000	424,948	384,324
Accounting fees	4,000	-	-	4,000	5,000	-	-
Legal fees	9,000	-	-	9,000	9,000	2,107	975
Insurance costs	2,000	-	-	2,000	1,000	1,280	1,280
Other operating costs of the district	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>15,000</u>	<u>410,000</u>	<u>-</u>	<u>425,000</u>	<u>425,000</u>	<u>1,345,718</u>	<u>386,579</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,574</u>	<u>\$ (6,083)</u>

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.