

# BUDGET ADJUSTMENT

**210825**

## Ordinance Fact Sheet

Ordinance Number

**Brief Title** Appropriating Arterial Street Impact Fee Funds

**Approval Deadline** \_\_\_\_\_

**Reason** To recognize FY 19/20 and FY 20/21 collected revenues and closing of completed projects

**Details**

**Reason for Adjustment**

Waiving a certain procedure of the City's arterial street impact fee code; appropriating \$8,497,500.00 from the Unappropriated Fund Balance of the Arterial Street Impact Fee Fund to various accounts in the Arterial Street Impact Fee Fund; designating requisition authority; and recognizing this ordinance as having an accelerated effective date.

**Discussion** (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

The City collects arterial street impact fee funds throughout the fiscal year. Committee Substitute for Ordinance 190532 was the last ordinance which recognized collected revenue and appropriated it to project accounts and district contingencies.

In Fiscal Year 2019/20 \$1,440,191.95 was collected in all of the City's impact fee districts and in Fiscal Year 2020/21 \$2,086,969.04 was collected in all of the City's impact fee districts for a total two-year collection of \$3,527,160.99. Projects previously funded with Arterial Street Impact Fee Funds have been completed those funds can be reallocated to projects or district contingencies. Arterial Street Impact Fee Fund has not been rolled over from FY 2020/21 to FY 2021/22 and projects currently underway need funding restored to continue.

There are eight impact fee districts with fixed geography. Funds collected in the districts are to be spent within the district. Funds can only be used on arterial streets per Ordinance 011258 and eligible costs are the design and construction of improvements which improve the traffic capacity of the arterial street system or construct the major street plan. Right of way acquisition or maintenance are not eligible costs.

The projects being funded with the ordinance are existing projects or projects which implement a previously adopted planning study.

**Department, Program, or Accounts Affected**

<b>Sponsor</b>
City Manager's Office, Finance, Parks
Public Works
<b>From/Transferor(s) or Fund Title(s)</b>
See attached appropriation worksheet & Fiscal Note
<b>To/Transferee(s) or Fund Title(s)</b>
See attached appropriation worksheet & Fiscal Note

**Policy / Program Impact**

<b>Policy or Program Emphasis Change</b>	<input type="checkbox"/> No <input type="checkbox"/> Yes
<b>Operational Impact Assessment</b>	

**Council Committee Actions**

<input type="checkbox"/> Do Pass	<input type="checkbox"/> Hold
<input type="checkbox"/> Do Pass (as amended)	<input type="checkbox"/> w/o Recommendation
<input type="checkbox"/> Committee Sub.	<input type="checkbox"/> Do Not Pass

**Fact Sheet prepared by:** Wes Minder, P.E.      **Date:** 9/13/2021  
**Assistant City Manager**

**Fact Sheet reviewed by:** Kitty Steffens, OMB      **Date:** 9/28/2021

**Reference Numbers**

011258, 190532