

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	210342
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LEGISLATION IN BRIEF:

Authorizing a \$1,132,980.00 construction contract with Pyramid Excavation & Construction, Inc., for the replacement of water mains in the area of Terrace Street to Gillham Road, Pershing Road to W. 33rd Street; and authorizing a maximum expenditure of \$1,246,278.00.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? Yes/No

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Does this legislation estimate new Revenues? Yes/No

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Does this Legislation Increase Appropriations? Yes/No

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Does this legislation expand the scope of city services, or expand the city's infrastructure? Yes/No

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Section 00: Notes:

The maximum expenditure for the contract is \$1,246,278, and included in section 04 is \$5,000 yearly in operating and maintenance costs for 100 years. Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
8077				\$1,246,278.00.	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

NET IMPACT ON OPERATIONAL BUDGET \$1,246,278.00. -

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
8077		-	\$1,246,278.00.	5,000	5,000	5,000	5,000	480,000
TOTAL EXP		-	\$1,246,278.00.	5,000	5,000	5,000	5,000	480,000

NET Per-YEAR IMPACT - (1,246,278.00) (5,000) (5,000) (5,000) (5,000) (480,000)

NET IMPACT (SIX YEARS) **(1,746,278.00)**

REVIEWED BY Sydney Bannister DATE 4/14/2021