

SOUTH BRISTOL CENTER COMMUNITY IMPROVEMENT DISTRICT
PROPOSED BUDGET FOR FYE APRIL 30, 2026
ADOPTED BY BOARD OF DIRECTORS JANUAR 27 2025
DATE SUBMITTED: JANUARY 27 2025
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**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2025 - APRIL 30, 2026
BUDGET**

SOUTH BRISTOL CENTER COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR MAY 1, 2025 THROUGH APRIL 30, 2026 BUDGET

BUDGET MESSAGE

The South Bristol Center Community Improvement District ("District") was declared established by Ordinance No. 170879 of the City Council of the City of Kansas City, Missouri ("City") on November 9, 2017. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On January 30, 2018, the District's Board of Directors passed Resolution No. 2018:03 which imposed, upon approval of the qualified voters of the District, a one percent (1.0%) sales tax on retail sales in the District for a minimum period of 30 years from the date on which such tax is first imposed. The sales tax became effective on July 1, 2020.

Per the City Ordinance, one half of revenues actually collected by the District will be distributed to the City as reimbursement of neighborhood improvement district costs incurred by the City.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2025 THROUGH APRIL 30, 2026**

	Proposed Budget				Previously Approved Budget	Actual (Unaudited)	Actual (Unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2026	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023
REVENUES:							
Debt Service Funds:							
Advances from developer	\$ -	\$ 3,950	\$ -	\$ 3,950	\$ 3,950	\$ -	\$ -
Revenue Funds:							
CID Sales & Use Tax Revenues	-	500	-	500	500	228	228
* Less: NID reimbursement to City	-	(250)	-	(250)	(250)	-	-
TOTAL REVENUES	<u>-</u>	<u>4,200</u>	<u>-</u>	<u>4,200</u>	<u>4,200</u>	<u>228</u>	<u>228</u>
EXPENDITURES:							
CID public improvements	-	-	-	-	-	-	-
CID start-up costs	-	-	-	-	-	-	-
Accounting fees	1,000	-	-	1,000	1,000	-	-
Legal fees	2,000	-	-	2,000	2,000	-	-
Insurance costs	1,200	-	-	1,200	1,200	-	-
Other operating costs of the district	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>4,200</u>	<u>-</u>	<u>-</u>	<u>4,200</u>	<u>4,200</u>	<u>-</u>	<u>-</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>4,200</u>	<u>(4,200)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228</u>	<u>\$ 228</u>

* 50% of revenues collected by the District will be distributed to the City as reimbursement of neighborhood improvement district costs incurred by the City.

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2025 THROUGH APRIL 30, 2026 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.