

LEWISRICE

F I N G E R S H

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Comm # 110139

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January 31, 2011

Hand Delivered

Ms. Vickie Thompson, City Clerk
City of Kansas City, MO
25th Floor, City Hall
414 E. 12th Street
Kansas City, Missouri 64106

*Re: Antioch Center Community Improvement District
Proposed Annual Budget (2011-2012)*

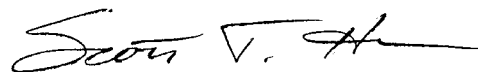
Dear Ms. Thompson:

Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, enclosed is the proposed annual budget for the Antioch Center Community Improvement District (the “District”) for the 2011-2012 fiscal year. The Board of Directors of the District approved the proposed budget by Resolution 11-01 on January 26, 2011.

If you have any questions, please call me.

Very truly yours,

LEWIS, RICE & FINGERSH, L.C.



Scott T. Hall

Encl.

cc: (via e-mail, w/ encl.)
Lori Cogan
Charles Miller

**Antioch Center Community Improvement District
2011-2012 Annual Budget**

Carry forward income as of 12/31/10	\$331,000
Income from 1% CID Sales Tax 2011	\$270,000
Total Funds Available	\$601,000

Expenses

Legal Fees	\$25,000
Accountant Fees	\$10,000
Misc. Fees & Costs	\$5,000
Costs of Cleaning, Maintenance, Security, and Certain Improvements within the District	\$210,000
Demolition expenses Phase 1	\$300,000
Total Expenses	\$550,000

Carry forward income as of 12/31/11 **\$51,000**

Any additional income may be carried over to the next fiscal year or may be used or pledged in connection with the bond issuance.

RESOLUTION NO. 11-01

THE ANTIOCH CENTER COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE ANTIOCH CENTER COMMUNITY IMPROVEMENT DISTRICT APPROVING THE PROPOSED ANNUAL BUDGET.


WHEREAS, the Antioch Center Community Improvement District (the "District") was established by Ordinance No. 061128 by the City Council of the City of Kansas City, Missouri, (the "Council") effective November 5, 2006; and

WHEREAS, pursuant to Section 67.1741.2 of the Revised Statutes of Missouri, the District is required to submit a proposed annual budget no earlier than 180 days and no later than 90 days prior to the first day of each fiscal year.

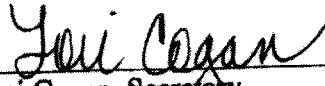
NOW, THEREFORE, BE IT RESOLVED, by the Board of the District as follows:

1. The District approves the proposed annual budget attached hereto as Exhibit A.
2. The District instructs the District Manager to submit the proposed annual budget to the Council for review.

Adopted this 26th day of January, 2011.


D. Neal Whitehead, Chairman

ATTEST:


Lori Cogan, Secretary