



# City of Kansas City, Missouri

## Docket Memo

Ordinance/Resolution #: 240954

Submitted Department/Preparer: Please Select

Revised 11/01/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

### Executive Summary

Terminating the designation of Project 1 of the 87<sup>th</sup> & Hillcrest Tax Increment Financing Plan, terminating the 87<sup>th</sup> & Hillcrest Tax Increment Financing Plan, and directing the City Clerk to send copies of this ordinance to Jackson County

### Discussion

Terminating the TIF Plan and the remaining project area, and surplussing funds in the SAF.

TIF Plan approved in 2005. Original Developer was Dean Realty Company, and later sold to Foley Industries, Inc.

Statutory finding: Blighted Area

Major earth fill to level 30-40ft grade from north to south across the 25-acre site. Included sanitary sewer, utility, raffic control, parking, signage, water mains, and sreescape and landscaping. Construction of 150,000sf of commercial area, including equipment storage, administrative, sales, rental space, and utility building

Base assessed value: \$255,000, Current Assessed Value: \$4.1m

Base EATS: \$0, Current EATS: \$45,000

### Fiscal Impact

1. Is this legislation included in the adopted budget?  Yes  No
2. What is the funding source?  
TIF
3. How does the legislation affect the current fiscal year?

Surplussed funds will flow back to TJs, including the City.

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.  
No more funds redirected for TIF.
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?  
N/A

### Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund.  Yes  No
2. This fund has a structural imbalance.  Yes  No
3. Account string has been verified/confirmed.  Yes  No

### Additional Discussion (if needed)

Click or tap here to enter text.

## Citywide Business Plan (CWBP) Impact

1. View the [FY23 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?  
Inclusive Growth and Development (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
  - Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.
  - Ensure quality, lasting development of new growth.
  - Increase and support local workforce development and minority, women, and locally owned businesses.
  - Create a solutions-oriented culture to foster a more welcoming business environment.
  - Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.
  -

## Prior Legislation

050212, 060708, 230355, 050227

## Service Level Impacts

N/A

## Other Impacts

1. What will be the potential health impacts to any affected groups?  
None
2. How have those groups been engaged and involved in the development of this ordinance?  
N/A
3. How does this legislation contribute to a sustainable Kansas City?  
Ending TIF Plan will stop redirection of tax dollars.
4. Does this legislation create or preserve new housing units?  
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?  
No(Press tab after selecting)