

**ANNUAL REPORT FOR
PERFORMING ARTS
COMMUNITY IMPROVEMENT DISTRICT "CID"**
For the Fiscal Year Ended April 30, 2023

SECTION 1

Date: August 28, 2023

CID Contact Information: Amanda Yoder
Lathrop GPM LLP
2345 Grand Blvd., Suite 2200
Kansas City, MO 64108
816.460.5810

Political Subdivision or Not-for-Profit: Political Subdivision

Date of and Ordinance No.: May 1, 2003; Ordinance #030504

SECTION II

PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:

Provide assistance to or to construct, reconstruct, install, repair, maintain and equip parking lots, garages or other such facilities and all related improvements and equipment including, but not limited to roads, driveways, walkways, signage and control stations within the boundaries of the District.

Authorize and collect a sales tax up to one percent on all retail sales within the District.

The CID has worked towards these goals during the FYE 4/30/2023.

SECTION III

BOARD MEMBERS AS OF DATE OF THIS REPORT:

Bill Miller (bmiller@kauffmancenter.org)
Jeffrey Williams (Jeffrey.Williams@kcmo.org)
Paul Schofer (pschofer@kauffmancenter.org)
Tammy Queen (Tammy.Queen@kcmo.org)
Matthew Muckenthaler (Matthew.Muckenthaler@kcmo.org)
Barry Myers (bmyers@kauffmancenter.org)
Krysten Carnes (kcarnes@mmkf.org)
Kimiko Gilmore (Kimiko.Gilmore@kcmo.org)
Colby Jones (Treasurer; not Board member)(cjones@kauffmancenter.org)

SECTION IV

REVENUES AND EXPENSES FOR FISCAL YEAR ENDED 2023: Please see attached report detailing all revenues and expenses. This is attached as **Exhibit A**.

ANNUAL BUDGET: The annual budget for the fiscal year ending April 30, 2024 was approved on April 14, 2023. Please see attached **Exhibit B**. Exhibit B contains all other resolutions approved by the CID during the fiscal year ending April 30, 2023.

REVENUES USED FOR FUTURE IMPROVEMENTS: Please see attached annual budget for intended capital and maintenance expenditures.

EXHIBIT A

(1-2017)

MISSOURI LOCAL GOVERNMENT FINANCIAL STATEMENT	1. Financial Statement Summary for the Year Ended	Month	Year
	2. Name of political subdivision	APRIL	2023
	3. Political subdivision number	PERFORMING ARTS CID	
	4. Name of county	17-048-0009	
5. Name of contact	6. Mailing address	JACKSON COUNTY	
Amanda Yoder	2345 Grand Blvd Suite 2200 Kansas City, MO 64108		
7. Telephone number	8. Fax number	9. Email address	
816-292-2000	816-292-2001	amanda.yoder@lathroppgm.com	

10. List up to 3 funds (other than General Fund) in the order you want them to appear in the Local Government Financial Statement (omit the word "fund")	1. Debt Service
	2. Project
	3.

The undersigned attests that this report is a true and accurate account of all financial transactions for the political subdivision listed above.

Preparer's name, title and date (required)	S E Cooper & Associates PC	CPA	8/21/2023
	Preparer's Name	Title	Date

INSTRUCTIONS FOR COMPLETING FINANCIAL REPORT FOR POLITICAL SUBDIVISIONS

Please mail the completed form to	State Auditor's Office P.O. Box 869 Jefferson City, MO 65102	OR Email to: localgovernment@auditor.mo.gov
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Part I – FINANCIAL STATEMENT

A. Receipts (pages 3 and 4)

1. **Property Tax** – Include real, personal, and other property tax, but do not include any tax revenues which you collect as agent for another governmental entity.
2. **Sales Tax** – Include any and all sales taxes by fund and type. Municipalities in St. Louis County should report their share of the county sales tax.
3. **Amusement Sales Tax** – Taxes on admission tickets and on gross receipts of all or specified types of amusement businesses.
4. **Motor Fuel Tax** – Taxes on gasoline, diesel oil, aviation fuel, gasohol, "ethanol," and any other fuels used in motor vehicles or aircraft.
5. **Public Utilities Sales Tax** – Taxes imposed distinctively on public utilities, and measured by gross receipts, gross earnings, or units of service sold, either as a direct tax on consumers or as a percentage of gross receipts of utility.
6. **Tobacco Products Tax** – Taxes on tobacco products and synthetic cigars and cigarettes, including related products like cigarette tubes and paper.
7. **Hotel/Motel and Restaurant/Meals Tax** – Sales tax on hotel/motel and restaurant/meals.
8. **Alcoholic Beverages Licensing and Permit Taxes** – Licenses for manufacturing, importing, wholesaling, and retailing of alcoholic beverages.
9. **Amusements Licensing and Permit Taxes** – Licenses on amusement businesses generally and on specific types of amusement enterprises or devices.
10. **Motor Vehicles Licensing and Permit Taxes** – Licenses imposed on owners or operators of motor vehicles for the right to use public roads.
11. **Franchise Tax (Public Utilities Tax)** – Licenses distinctively imposed on public utilities, whether distinctively imposed on public utilities, whether privately or publicly owned.
12. **Occupation and Business Licensing and Permit Taxes** – Licenses required of persons engaged in particular professions, trades, or occupations.

Part I - FINANCIAL STATEMENT - Continued

- 13. Other Licenses and Permit Fees** – License and inspections charges on buildings, animals, marriage, guns, etc.
- 14. Intergovernmental Receipts** – Specify source of intergovernmental grants and monies received (federal, state or local).
- 16. Charges for Services** – Include fees and service revenue.
- 17. Utility Receipts** – Gross receipts of any water, electric, gas, or transit systems operated by your government, from utility sales and charges.
- 18. Interest Earned** – Interest earned from investments.
- 19. Fines, Costs, and Forfeitures** – Receipts from penalties imposed for violations of law and civil penalties.
- 20. Rents** – Revenues from temporary possession or use of government-owned buildings, land, and other properties.
- 21. Donations** – Gifts of cash or securities from private individuals or corporations.
- 22. Other Receipts and Transfers** – Include any other receipts that your political subdivision receives that would not be included in the above categories.
- Sections B and C Disbursements** – Should be broken down by function and/or object. Governments having multiple functions, (such as police, fire, etc.) or objects (salaries, supplies, etc.) should provide both (if available) and the totals of both should agree.
- B. Disbursements By Function (pages 5 and 6)** – List amounts on the line pertaining to the category or write in a category on one of the blank lines.
- C. Disbursements By Object (pages 6 and 7)** – List amounts on the line pertaining to the category or write in a category on one of the blank lines.
- D. Statement Of Indebtedness (pages 7 and 8)** – This section requests information on debt issued by your political subdivision. Debt outstanding at the beginning of the fiscal year, plus debt issued less debt retired should equal the debt outstanding at the end of the fiscal year. All types of debt (e.g., general obligation bonds, revenue bonds, leases, notes) should be reported here.
- E. Interest on Debt – (page 8)** – Amounts of interest paid, including any interest paid on short-term or non-guaranteed obligations as well as general obligations.
- F. Statement of Assessed Valuation and Tax Rates (page 8)** – The assessed valuation information, will be available from your county. The tax rate information will pertain to the tax rate set for the fiscal year reported.

Part II – FINANCIAL STATEMENT SUMMARY (page 9) – Five columns are provided, one for the total of all funds, one for your General Fund, and three for any other funds which you may have. If you have funds in addition to your General Fund, such as a Debt Service, Street, Water, or Sewer Fund, you need to insert the name of any such fund in the blanks provided. If you have more than three funds in addition to your General Fund, you will need to attach a separate page showing the additional funds.

The beginning balance of each fund, plus total receipts, less total disbursements should equal your ending balance. Total receipts for each fund should equal the total receipts shown on page 3. Total disbursements for each fund should equal the total disbursements shown on page 6.

Part III - TAX ABATEMENT SUMMARY (page 10) - Amounts from tax abatements resulting from an agreement between your political subdivision and individuals or entities in which your political subdivision has agreed to forgo tax revenues it otherwise would be entitled to in return for the individuals or entities taking a specific action after the agreement is entered into for economic development or other activities that benefit your political subdivision.

If you have any questions regarding the completion of this form, please feel free to call the Missouri State Auditor's Office, telephone (573) 751-4213.

NOTICE – State law requires political subdivisions to file a financial report with the State Auditor's Office each year pursuant to Section 105.145, RSMo, and 15 CSR 40-3.030.

Part I - FINANCIAL STATEMENT

PERFORMING ARTS CID

A. Receipts

		FUNDS - Report in whole dollars				
		TOTAL all funds	General Fund	Debt Service Fund	Project Fund	Fund
1. Total property tax	\$	0	\$	\$	\$	\$
2. Total sales tax		236,857			236,857	
3. Amusement sales tax		0				
4. Motor fuel tax		0				
5. Public utilities sales tax		0				
6. Tobacco products tax		0				
7. Hotel/Motel and restaurant/meals tax		0				
8. Alcoholic beverages licensing and permit taxes		0				
9. Amusement licensing and permit taxes		0				
10. Motor vehicles licensing and permit taxes		0				
11. Franchise tax (public utilities tax)		0				
12. Occupation and business licensing and permit taxes		0				
13. Other licenses and permit fees		0				
14. Intergovernmental receipts						
a. Use Tax		37,261			37,261	
b. Intergovernmental receipts from Kansas City		101,978			101,978	
c.		0				
d.		0				
e.		0				
f.		0				
g.		0				
h.		0				
i. TOTAL						
Sum of lines 14a-h	\$	139,239	\$	0	\$	139,239
15. SUBTOTAL						
Sum of items 1-14i	\$	376,096	\$	0	\$	376,096

Part I - FINANCIAL STATEMENT - Continued

**PERFORMING ARTS CID
A. Receipts - Continued**

FUNDS - Report in whole dollars

	TOTAL all funds	General Fund	Debt Service Fund	Project Fund	Fund
15. SUBTOTAL <i>(from page 3)</i>	\$ 376,096	\$ 0	\$ 0	\$ 376,096	\$ 0
16. Charges for Services					
a.	0				
b.	0				
c.	0				
d. TOTAL <i>Sum of lines 16a-c</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
17. Utility receipts					
a.	0				
b.	0				
c.	0				
d.	0				
e. TOTAL <i>Sum of lines 17a-d</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
18. Interest earned	22			22	
19. Fines, costs, and forfeitures	0				
20. Rents	0				
21. Donations	0				
22. Other receipts and transfers					
a. Payments in lieu of taxes	20,000			20,000	
b.	0				
c. Interfund transfers	0	22,378		-22,378	
d. TOTAL <i>Sum of lines 22a-c</i>	\$ 20,000	\$ 22,378	\$ 0	\$ -2,378	\$ 0
23. TOTAL RECEIPTS Sum of items 15 through 22d	\$ 396,118	\$ 22,378	\$ 0	\$ 373,740	\$ 0

PLEASE CONTINUE WITH **DISBURSEMENTS** ON PAGE 5

Part I - FINANCIAL STATEMENT - Continued

PERFORMING ARTS CID

B. Disbursements (by function)

FUNDS - Report in whole dollars

	TOTAL all funds	General Fund	Debt Service Fund	Project Fund	Fund
1. Highways and streets	\$ 0				
2. Financial administration	6,115	6,115			
3. Central administration	0				
4. Fire	0				
5. Parks and recreation	0				
6. Solid waste management	0				
7. Sewerage	0				
8. Water supply system	0				
9. Hospitals	0				
10. Health (other than hospital)	0				
11. Police	0				
12. Judicial and legal	11,105	11,105			
13. Correctional institutions	0				
14. Probation	0				
15. General public buildings	266,583			266,583	
16. Libraries	0				
17. Public welfare	0				
18. Protective inspection and regulation	0				
19. Housing and community development	0				
20. Economic development	0				
21. Natural resources	0				
22. Airports	0				
23. SUBTOTAL					
Sum of lines 1-22	\$ 283,803	\$ 17,220	\$ 0	\$ 266,583	\$ 0

Part I - FINANCIAL STATEMENT - Continued

PERFORMING ARTS CID

B. Disbursements (by function)
Continued

FUNDS - Report in whole dollars

	TOTAL all funds	General Fund	Debt Service Fund	Project Fund	Fund
23. SUBTOTAL <i>(from page 5)</i>	\$ 283,803	\$ 17,220	\$ 0	\$ 266,583	\$ 0
24. Electric power system	0				
25. Parking facilities	0				
26. Gas supply system	0				
27. Transit or bus system	0				
28. Sea and inland port facilities	0				
29. Miscellaneous commercial activities	0				
30. Other - Specify					
a. Insurance	4,158	4,158			
KCMO - CID Annual					
b. Submission Review Fee	1,000	1,000			
c.	0				
31. Interfund transfers	0				
32. TOTAL DISBURSEMENTS (by function) Sum of items 23-31	\$ 288,961	\$ 22,378	\$ 0	\$ 266,583	\$ 0
C. Disbursements (by object)					
1. Salaries	0				
2. Fringe benefits	0				
3. Operations	288,961	22,378		266,583	
4. SUBTOTAL Sum of items C1-3	\$ 288,961	\$ 22,378	\$ 0	\$ 266,583	\$ 0

PLEASE CONTINUE WITH **DISBURSEMENTS** ON PAGE 7

Part I - FINANCIAL STATEMENT - Continued

PERFORMING ARTS CID

B. Disbursements (by object) - Continued

	FUNDS - Report in whole dollars				
	TOTAL all funds	General Fund	Debt Service Fund	Project Fund	Fund
4. SUBTOTAL (from page 6)	\$ 288,961	\$ 22,378	\$ 0	\$ 266,583	\$ 0
5. Capital expenditures - Specify					
a.	0				
b.	0				
c.	0				
d.	0				
e.	0				
f.	0				
g.	0				
6. Interfund transfers - Specify					
a.	0				
b.	0				
7. TOTAL DISBURSEMENTS (by object) Sum of items 4-6b	\$ 288,961	\$ 22,378	\$ 0	\$ 266,583	\$ 0

	FUNDS - Report in whole dollars			
	Outstanding Beginning of Fiscal Year	During Fiscal Year --		Outstanding End of Fiscal Year
		Issued	Retired	
D. Statement of Indebtedness				
1. General obligation bonds				
a.				0
b.				0
c.				0
2. Revenue bonds				
a.				0
b.				0
c.				0
3. SUBTOTAL Sum of items D1 and 2	\$ 0	\$ 0	\$ 0	\$ 0

Part I - FINANCIAL STATEMENT - Continued

PERFORMING ARTS CID

**D. Statement of Indebtedness
Continued**

	FUNDS - Report in whole dollars			
	Outstanding Beginning of Fiscal Year	During Fiscal Year --		Outstanding End of Fiscal Year
		Issued	Retired	
3. SUBTOTAL (from page 7)	\$ 0	\$ 0	\$ 0	\$ 0
4. Other debt - Specify				
a.				0
b.				0
c.				0
5. Conduit debt				0
6. TOTAL STATEMENT OF INDEBTEDNESS Sum of items 3-5	\$ 0	\$ 0	\$ 0	\$ 0

E. Interest on Debt

1. Interest on water supply system debt	\$
2. Interest on electric power system debt	\$
3. Interest on gas supply system debt	\$
4. Interest on transit or bus system debt	\$
5. Interest on all other debt	\$

**F. Statement of Assessed Valuation
and Tax Rates**

1. Real estate	\$
2. Personal property	
3. State assessed railroad and utility	
TOTAL VALUATION	
4. Sum of items F1-3	\$ 0

Tax Rates Funds - Specify	Tax rate (per \$100)
1. SALES TAX	1.0000
2. USE TAX	1.0000
3.	
4.	
5.	
6.	

Part II - FINANCIAL STATEMENT SUMMARY

FUNDS - Report in whole dollars					
	TOTAL all funds	General Fund	Debt Service Fund	Project Fund	Fund
A. Beginning balance	\$ 371,996	\$ 0	\$ 0	\$ 371,996	\$
B. Total receipts	396,118	22,378	0	373,740	0
C. Total disbursements	288,961	22,378	0	266,583	0
D. Ending balance	\$ 479,153	\$ 0	\$ 0	\$ 479,153	\$ 0

NOTES

Please use this space to provide additional explanations if the space provided for any item was not sufficient. Be sure to reference the item number.

EXHIBIT B

RESOLUTION NO. 2022-03

THE PERFORMING ARTS COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE PERFORMING ARTS COMMUNITY IMPROVEMENT DISTRICT APPOINTING NEW SIGNATORIES

WHEREAS, the Bylaws of the Performing Arts Community Improvement District (the “Bylaws”) provides that the Mayor shall appoint the directors with the consent of the Council;

WHEREAS, two or more sitting directors have nominated the individuals set forth in this Resolution in accordance with the Bylaws;

WHEREAS, Michael Young has resigned from the Board as a member and as Vice Chairman;

WHEREAS, through this resignation on the Board, in addition to appointing a new Board member, the Performing Arts Community Improvement District is in need of appointing a new Vice Chairman.

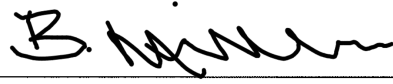
NOW, THEREFORE, BE IT RESOLVED, the Board of Directors of the Performing Arts Community Improvement District hereby nominate the following candidates to replace the prior board members, duly qualified in accordance with the Bylaws, to the Mayor for appointment to the Board with the consent of the Council:

Name	District	Term Start Date	Term Expiration Date
Kimiko Gilmore	North District		February 28, 2025

FURTHER RESOLVED, Jeffrey Williams is appointed as Vice Chairman of the Board of Performing Arts Community Improvement District.


The Secretary of the Board of Directors is hereby authorized to transmit a copy of this resolution to any financial institution or other third party in order to confirm the authority of the above-referenced parties.

Adopted this 20th day of July, 2022.



Bill Miller, Chairman

Attest:



Matthew Muckenthaler, Secretary

RESOLUTION NO. 2023-01


THE PERFORMING ARTS COMMUNITY IMPROVEMENT DISTRICT
RESOLUTION OF THE PERFORMING ARTS COMMUNITY IMPROVEMENT
DISTRICT APPROVING 2023-2024 ANNUAL BUDGET

WHEREAS, the Board must submit its annual budget to the City Council for approval; and

WHEREAS, a proposed budget for the 2023-2024 fiscal year has been prepared for consideration by the Board.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Performing Arts Community Improvement District, having fully considered the proposed budget, hereby adopts the 2023-2024 budget in the form attached hereto and directs that the Chairman or Treasurer of the Board is authorized to submit this resolution and said budget to the City of Kansas City in the form and amount as hereby adopted.

Adopted this 20th day of January, 2023.

DocuSigned by:

B42707B5E99C412...
Bill Miller, Chairman

Attest:
DocuSigned by:

AF39AAC7046740C...
Matthew Muckenthaler, Secretary

v.1/20/23 Approved 8-0

Performing Arts Community Improvement District
 Preliminary Budget for year Ended April 30, 2024
 Administration General Fund - Cash Basis

	FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23		FY 2023-24
	Budget	Actual (unaudited-cash basis)	Budget	Actual (unaudited-cash basis)	Budget	Actual (unaudited-cash basis)	Budget	Actual YTD 12/31/22	Projected 4/30/23
Revenue:									
CID Sales/Use Tax Revenue	\$200,000	\$227,284	\$110,000	\$60,164	\$110,000	\$153,022	\$230,000	\$173,889	\$233,000
Interest	\$0	\$633	\$0	\$86	\$0	\$0	\$0	\$0	\$0
4th Amend/Coop Agreement Received for FYE 4/30/21									
Projected for FYE 4/30/22	\$0	\$0	\$0	\$0	\$120,000	\$189,750	\$105,000	\$101,978	\$101,978
KC Convention Hotel					\$20,000	\$40,000	\$20,000	\$0	\$20,000
Total Revenue	\$200,000	\$227,917	\$110,000	\$60,250	\$250,000	\$382,772	\$355,000	\$275,867	\$354,978
Expense:									
Legal - Operating	\$15,000	\$10,886	\$12,000	\$8,263	\$12,000	\$7,960	\$12,000	\$8,011	\$12,000
Accounting/Audit	\$4,000	\$4,533	\$9,000	\$6,434	\$9,000	\$5,807	\$7,000	\$6,041	\$8,000
Insurance	\$3,200	\$3,791	\$3,791	\$3,944	\$3,944	\$4,158	\$4,500	\$4,158	\$4,158
Taxes/Fees	\$0	\$0	\$500	\$60	\$500	\$86	\$500	\$35	\$1,035
Other	\$36	\$60	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs and Maintenance	\$200,000	\$139,846	\$150,000	\$139,142	\$150,000	\$224,020	\$165,000	\$182,515	\$232,515
Capital Repairs (From Reserve)	\$0	\$292,338	\$50,000	\$67,857	\$50,000	\$0	\$100,000	\$0	\$50,000
Transfer to City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$222,236	\$451,454	\$225,291	\$225,700	\$225,444	\$242,031	\$289,000	\$200,760	\$307,708
Net Income (Loss)	(22,236)	(\$223,537)	(\$115,291)	(\$165,450)	\$24,556	\$140,741	\$66,000	\$75,107	\$47,270

CASH IN RESERVE

\$447,097

\$494,367

\$297,667

\$481,700

(\$196,700)

Performing Arts Community Improvement District
Proposed Budget for year Ended April 30, 2024
Administration General Fund - Cash Basis

v.4/14/24

Approved 6-0

	FY 2019-20		FY 2020-21		FY 2021-22		FY 2022-23			FY2023-24	
	Budget	Actual (unaudited-cash basis)	Budget	Actual (unaudited-cash basis)	Budget	Actual (unaudited-cash basis)	Budget	Actual YTD 12/31/22	Actual YTD 3/31/2023	Projected 4/30/23	Approved Budget
Revenue:											
CID Sales/Use Tax Revenue	\$200,000	\$227,284	\$110,000	\$60,164	\$110,000	\$153,022	\$230,000	\$173,889	\$248,681	\$265,000	\$265,000
Interest	\$0	\$633	\$0	\$86	\$0	\$0	\$0	\$0	\$22	\$0	\$0
4th Amend/Coop Agreement Received for FYE 4/30/21							\$105,000	\$101,978	\$101,978	\$101,978	\$101,978
Projected for FYE 4/30/22							\$20,000	\$0	\$20,000	\$20,000	\$20,000
KC Convention Hotel	\$0	\$0	\$0	\$0	\$20,000	\$40,000	\$20,000	\$0	\$0	\$0	\$0
Total Revenue	\$200,000	\$227,917	\$110,000	\$60,250	\$250,000	\$382,772	\$355,000	\$275,867	\$370,681	\$386,978	\$285,000
Expense:											
Legal - Operating	\$15,000	\$10,886	\$12,000	\$8,263	\$12,000	\$7,960	\$12,000	\$8,011	\$11,105	\$12,000	\$18,000
Accounting/Audit	\$4,000	\$4,533	\$9,000	\$6,434	\$9,000	\$5,807	\$7,000	\$6,041	\$6,041	\$8,000	\$8,000
Insurance	\$3,200	\$3,791	\$3,791	\$3,944	\$3,944	\$4,158	\$4,500	\$4,158	\$4,158	\$4,158	\$4,500
Taxes/Fees	\$0	\$0	\$500	\$60	\$500	\$86	\$500	\$35	\$64	\$64	\$1,200
Other	\$36	\$60	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
Repairs and Maintenance	\$200,000	\$139,846	\$150,000	\$139,142	\$150,000	\$224,020	\$165,000	\$182,515	\$253,757	\$253,000	\$250,000
Capital Repairs (From Reserve)	\$0	\$292,338	\$50,000	\$67,857	\$50,000	\$0	\$100,000	\$0	\$0	\$0	\$350,000
Transfer to City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$222,236	\$451,454	\$225,291	\$225,700	\$225,444	\$242,031	\$289,000	\$200,760	\$276,125	\$278,193	\$631,700
Net Income (Loss)	(22,236)	(\$223,537)	(\$115,291)	(\$165,450)	\$24,556	\$140,741	\$66,000	\$75,107	\$94,556	\$108,785	(\$346,700)
								\$447,097	\$541,653	\$650,438	\$303,738

CASH IN RESERVE