LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220981

LEGISLATION IN BRIEF:

Reducing the Contingent Appropriation by $175,000.00 in the General Fund; appropriating the amount of $175,000.00 to the Neighborhood Initiatives account; and authorizing the Director of Neighborhoods Services Department to enter into a $175,000.00 agreement with the Ivanhoe Neighborhood Council for management, operation, and implementation of the Ivanhoe's Strategic Plan.

What is the purpose of this legislation?	OPERATIONAL	

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
See Section 00: " Notes" Below		
Does this Legislation Increase Appropriations?	NO	*Yes/No*
See Section 00: " Notes" Below		
Are costs associated with this legislation ongoing (Yes)? Or one-time (No)	NO	*Yes/No*
See Section 00: " Notes" Below		

Section 00: Notes:

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
1000	179990	619960		175,000	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
1000	572349	619060		175,000	
NET IMPACT ON OPERATIONAL BUDGET				(175,000)	
RESERVE STATUS:				***DRAW ON RESERVES***	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
1000	General Fund	175,000						
	TOTAL EXP	175,000	-	-	-	-	-	-
NET Per-YEAR IMPACT		(175,000)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)						(175,000.00)		

REVIEWED BY	*Kacey Eis*	DATE	11/7/2022