

**TIFFANY SQUARE COMMUNITY IMPROVEMENT DISTRICT
PROPOSED BUDGET FOR FYE APRIL 30, 2026 AND
SHORT PERIOD ENDING APRIL 30, 2025
ADOPTED BY BOARD OF DIRECTORS JANUARY 27 2025
DATE SUBMITTED: JANUARY 27 2025
CONTACT: PATRICIA JENSEN; 816.753.9200; pjensen@rousepc.com**

**TIFFANY SQUARE
COMMUNITY IMPROVEMENT DISTRICT**

**INITIAL SHORT YEAR
AUGUST 15, 2024 - APRIL 30, 2025
and
FISCAL YEAR
MAY 1, 2025 - APRIL 30, 2026
BUDGETS**

TIFFANY SQUARE COMMUNITY IMPROVEMENT DISTRICT

**INITIAL SHORT YEAR AUGUST 15, 2024 - APRIL 30, 2025
FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026**

BUDGET MESSAGE

The Tiffany Square Community Improvement District ("District") was declared established by Ordinance No. 240698 of the City Council of Kansas City, Missouri on August 15, 2024. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On August 22, 2024, the District's Board of Directors passed Resolution No. 2024:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax collection is anticipated to begin in 2026.

The District has entered into a Reimbursement Agreement with Longhorn Opportunity Fund I, LP, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

TIFFANY SQUARE COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGETS
INITIAL SHORT YEAR AUGUST 15, 2024 - APRIL 30, 2025
FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026

	Proposed Budgets	
	Fiscal Year Ending April 30, 2026	Initial Short Year Ending April 30, 2025
REVENUES:		
Debt Service Funds:		
Advances from developer	\$ -	\$ -
Revenue Funds:		
CID Sales Tax Revenues	-	-
TOTAL REVENUES	-	-
EXPENDITURES:		
Project expenditures:		
CID public improvements	-	-
Formation Costs	-	-
Repayment of debt on advances (including accrued interest)	-	-
Operating expenditures:		
Accounting fees	-	-
Legal fees	-	-
Insurance costs	-	-
Other operating costs of the district	-	-
TOTAL EXPENDITURES	-	-
TRANSFERS TO/(FROM) OTHER FUNDS	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -

**TIFFANY SQUARE
COMMUNITY IMPROVEMENT DISTRICT**

**INITIAL SHORT YEAR AUGUST 15, 2024 - APRIL 30, 2025
FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026**

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.