



# City of Kansas City, Missouri

## Docket Memo

Ordinance/Resolution #: 260300

Submitted Department/Preparer: City Manager's Office

Revised 01/30/25

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

### Executive Summary

Accepting the assignment and assumption agreement from the Maintenance Reserve Corporation; appropriating \$404,221.07 from the unappropriated fund balance of the Maintenance Reserve Corporation and estimating the same as revenue in the Housing Trust Fund; and closing on the books of the City Fund No. 6930, Maintenance Reserve Corporation Fund.

### Discussion

The Maintenance Reserve Corporation (MRC) is a not-for-profit component unit of the City of Kansas City, Missouri established in 1975 for the purpose of providing funding to owners of residential properties in the City to perform maintenance and rehabilitation on those properties in support of urban revitalization. The MRC was previously funded through the Housing and Urban Development Community Development Block Grant and through general funds support, but those funding sources are no longer available. Due to the lack of sustainable funding, and the redundancy of purpose the MRC has with other organizations and initiatives within the City (such as the Housing Trust Fund) the MRC board of directors voted to dissolve the organization on March 11, 2026, and recommends the monies remaining with the MRC be transferred to the Housing Trust Fund. This ordinance authorizes the City Manager to execute an assignment and assumption agreement that will allow monies to be transferred to the City from the MRC and allow the MRC to dissolve once the plan of dissolution is approved by the Missouri State Attorney General, or within twenty (20) days of March 18, 2026, whichever comes earlier. The ordinance also directs the Director of Finance to take the necessary steps to transfer the funds to the Housing Trust Fund and close Fund 6930, the Maintenance Reserve Corporation fund, on the books of the City.

### Fiscal Impact

1. Is this legislation included in the adopted budget?  Yes  No

2. What is the funding source?  
N/A
3. How does the legislation affect the current fiscal year?  
A one-time transfer of funds from the MRC to the Housing Trust Fund
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.  
No impact
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?  
A one-time transfer of funds from the MRC to the Housing Trust Fund

**Office of Management and Budget Review**

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund.  Yes  No
2. This fund has a structural imbalance.  Yes  No
3. Account string has been verified/confirmed.  Yes  No

**Additional Discussion (if needed)**

This legislation is transferring funds to close the Maintenance Reserve Corporation Fund. There are no appropriations in this legislation.

**Citywide Business Plan (CWBP) Impact**

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?  
Finance and Governance (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
  - Ensure City Government is responsive, representative, engaged, and transparent; particularly when faced with unforeseen challenges.
  - Operate an efficient City government workforce through effective employee recruitment, development, retention, and engagement.

- Present a realistic view of financial indicators for improved communications on impact to the City.
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## Prior Legislation

None

## Service Level Impacts

No impact to service levels

## Staff Recommendation

City Manager's Office

Select One:  Sponsored  
 Directive: Res/Ord # [Click to enter Res/Ord. No.](#)

Select One:  Recommend  
 Do Not Recommend  
 Not Applicable

Closing the MRC will reduce the administrative burden on the City and will more efficiently use resources available for urban revitalization.

## Other Impacts

1. What will be the potential health impacts to any affected groups?  
None
2. How have those groups been engaged and involved in the development of this ordinance?  
N/A
3. How does this legislation contribute to a sustainable Kansas City?  
N/A

4. Does this legislation create or preserve new housing units?  
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?  
No(Press tab after selecting)