

Ordinance No. 260339

Retention of the Kansas City Royals

04/14/2026

Prepared For:

Finance, Governance, and Public Safety



Background

- Resolution No. 230656 expressed the City Council's intent to continue good faith negotiations to retain the Kansas City Royals in Kansas City
- Ordinance No. 260032 committed funding for downtown entertainment and recreation projects

Ordinance Overview:



Intergovernmental Partnership

Directs **application** to qualify the project **for State funding** through following programs:

- MDFB
- Show-Me-Sports

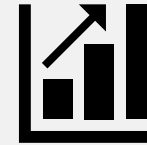
Directs **negotiation of intergovernmental agreements**



Public / Private Partnership

Directs **negotiation and execution of a Term Sheet, Lease, and Development Agreements & related agreements**

***Funding agreements will come back to City Council for final approval with TIF Plan**



Municipal Funding Kickoff Process

Directs **application for a TIF plan** and authorizes up to **\$250,000 for due diligence and pre-development expenses**

Declares **intent for reimbursement** related to any bond proceeds



Public Engagement and Benefit

Directs **public engagement be conducted** regarding **Lease and Development Agreements**

Declares the **Project as providing** the City of Kansas City and the State of Missouri a **public benefit**

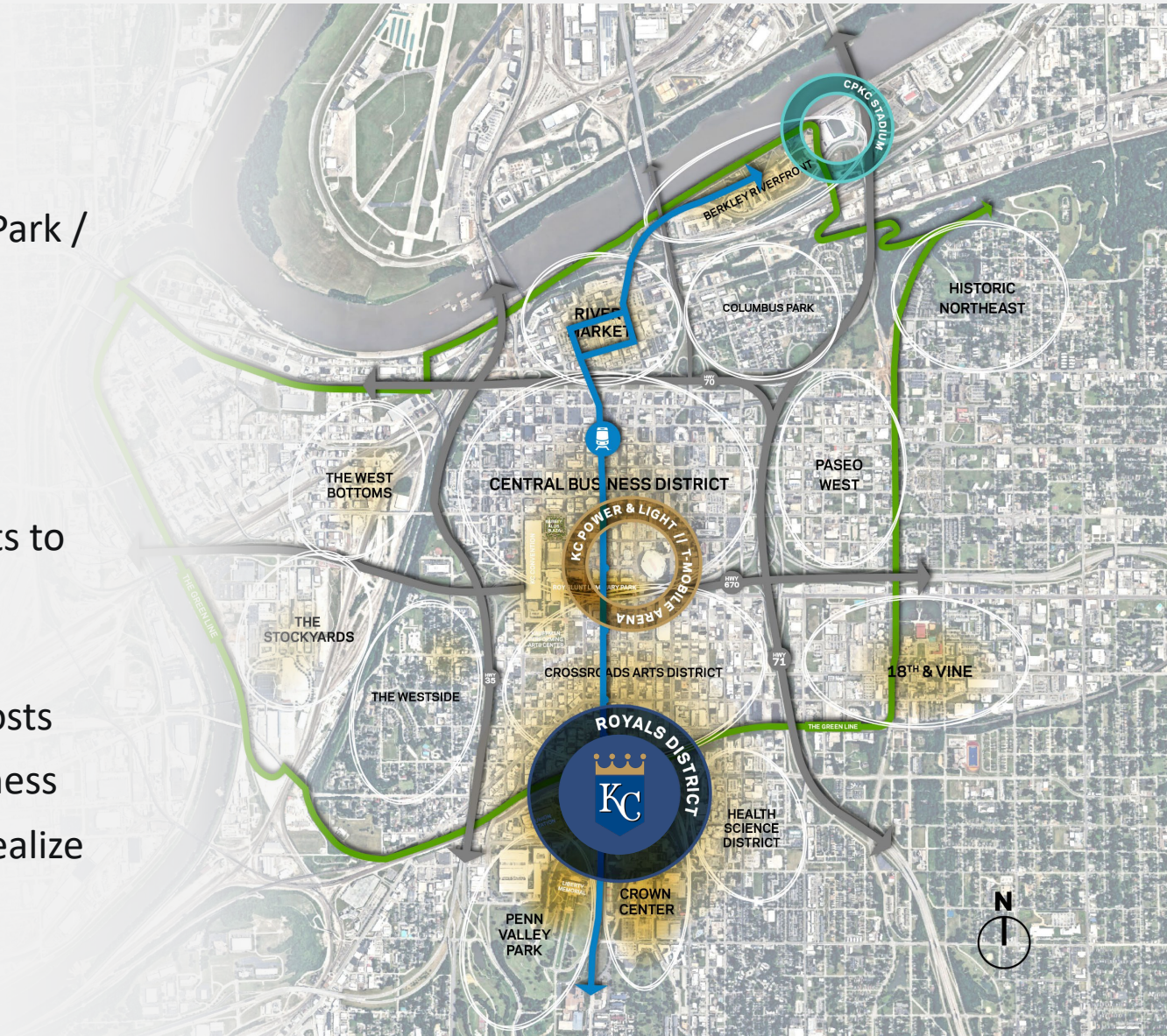
Project Overview

- **Location:** Washington Square Park/Crown Center area
- **Scope:** Major League Baseball stadium, office facilities, and necessary infrastructure improvements including structured parking, utility work, street and public realm improvements, etc.
- **Owner:** City of Kansas City
- **Development Timeline:** 40-48 months of construction



Location

- **Contemplated Stadium Site:** Washington Square Park / Crown Center Area
- **Access:**
 - ~20,000 parking stalls
 - Adjacent to KC Streetcar
 - Preliminary traffic study – infrastructure exists to support major events
- **Asset Alignment:**
 - Existing entertainment --> reduced project costs
 - Enhanced opportunity for existing local business
 - Central to other assets with opportunity to realize revitalization



Anticipated Project Funding

- **Total Estimated Project Cost:** \$1,900,000,000 (including stadium, infrastructure, offices)
- **City Participation:** \$600,000,000
 - Contemplates the issuance of bonds, directly or through a conduit issuer, backed by City annual appropriation pledge and direct infrastructure support
 - *Sources of repayment:* Retention of stadium, incremental economic activity growth of localized impact area, existing economic activity revenue growth
 - *Term:* Anticipated 30 years of commitment
 - **Final project funding authorization will come back to City Council following Tax Increment Finance Commission and third-party financial feasibility review**
- **State Partnership:**
 - **MDFB Tax Credit Contribution:** City sponsored application for tax credits issued to support the project
 - **Show-Me Sports Investment Act:** City sponsored co-application with team for state-backed funding leveraging tax revenues generated at the stadium

Questions