

**MARKETPLACE 152  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR  
MAY 1, 2023 - APRIL 30, 2024  
BUDGET**

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COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR MAY 1, 2023 - APRIL 30, 2024 BUDGET**

***BUDGET MESSAGE***

The Marketplace Community Improvement District ("District") was declared established by Ordinance No. 160914 of the City Council of the City of Kansas City on December 15, 2016. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On November 20, 2019, the District's Board of Directors passed Resolution No. 2019:03 which imposed, upon approval of the qualified voters of the District, a one percent (1.0%) sales tax on retail sales in the District for a period of thirty (30) years from the date on which such tax is first imposed. The sales tax collections began on July 1, 2020.

The District has entered into a Reimbursement Agreement with Highway 152 Investors, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**MARKETPLACE 152  
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**PROPOSED BUDGET  
FISCAL YEAR MAY 1, 2023 - APRIL 30, 2024**

	<b>Proposed Budget</b>				<b>Previously Approved Budget</b>	<b>Actual (unaudited)</b>	<b>Actual (unaudited)</b>
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022	Fiscal Year Ending April 30, 2021
<b>REVENUES:</b>							
<b>Debt Service Funds:</b>							
Advances from developer	\$ -	\$ -	\$ 6,320,016	\$ 6,320,016	\$ -	\$ -	\$ 11,394
<b>Revenue Funds:</b>							
Interest Income	-	-	-	-	-	-	19
CID Sales & Use Tax Revenues	-	75,000	-	75,000	65,000	64,556	24,187
<b>TOTAL REVENUES</b>	<u>-</u>	<u>75,000</u>	<u>6,320,016</u>	<u>6,395,016</u>	<u>65,000</u>	<u>64,556</u>	<u>35,600</u>
<b>EXPENDITURES:</b>							
CID public improvements	-	-	6,320,016	6,320,016	-	-	-
Repayment of debt on developers advances (including accrued interest)	-	59,500	-	59,500	49,500	-	-
Accounting fees	4,000	-	-	4,000	4,000	-	94
Legal fees	10,000	-	-	10,000	10,000	2,654	11,394
Insurance costs	1,500	-	-	1,500	1,500	1,200	1,296
Other operating costs of the district	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>15,500</u>	<u>59,500</u>	<u>6,320,016</u>	<u>6,395,016</u>	<u>65,000</u>	<u>3,854</u>	<u>12,784</u>
<b>TRANSFERS TO/(FROM) OTHER FUNDS</b>	<u>15,500</u>	<u>(15,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,702</u>	<u>\$ 22,816</u>

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**FISCAL YEAR MAY 1, 2023 - APRIL 30, 2024 BUDGET**

***BUDGET SUMMARY***

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.