

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: Click or tap here to enter TMP-#. Submitted Department/Preparer: Please Select Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

Executive Summary

Approving the Twenty-Fourth Amendment to the Shoal Creek Parkway Tax Increment Financing Plan.

Discussion

Twenty-Fourth Amendment (A) modifies the Estimated Redevelopment Project Costs by increasing the amount of redevelopment project costs related to Soccer Drive, (B) modifies the Sources of Funds, (C) modifies the Development Schedule, and (D) modifies certain exhibits to and sections of the Plan that are in furtherance of the foregoing. The purpose is to make sure the development schedule is up to date and is accurate, as well as adding in the cost of water transmission lines for Public Improvments D6 and D7.

Fiscal Impact 1. Is this legislation included in the adopted budget? □ Yes ☒ No 2. What is the funding source? TIF revenue 3. How does the legislation affect the current fiscal year? N/A 4. Does the legislation have a fiscal impact in future fiscal years? Please notate the

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
N/A

Office of Management and Budget Review

N/A

difference between one-time and recurring costs.

(OMB Staff will complete this section.) 1. This legislation is supported by the general fund. ☐ Yes \bowtie No This fund has a structural imbalance. ☐ Yes \boxtimes No 3. Account string has been verified/confirmed. ☐ Yes \bowtie No Additional Discussion (if needed) N/A, this Ordinance does not appropriate any funds Citywide Business Plan (CWBP) Impact 1. View the Adopted 2025-2029 Citywide Business Plan 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.) 3. Which objectives are impacted by this legislation (select all that apply): Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts. locally owned businesses. environment. □ Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

Prior Legislation

November 10, 1994, the Council passed Ordinance No. 941443 approving the Plan. Redevelopment Plan has been amended twenty-three times by the Council by Ordinance No. 971310 on October 2, 1997, by Ordinance No. 021283 on October 31, 2002, with the legal description revised by Ordinance No. 030545 on May 8, 2003, by Ordinance No. 040457 on April 29, 2004, by Ordinance No. 041218 on November 9, 2004, by Ordinance No. 060903 on August 31, 2006, by Committee Substitute for Ordinance No. 061320 on December 14, 2006, by Ordinance No. 080419 on May 8, 2008, by Ordinance No. 081118 on November 20, 2008, by Committee Substitute for Ordinance No. 090262 on April 16, 2009, by Ordinance No. 110073 on March 10, 201, by Ordinance No. 130532 on July 25, 2013, by Ordinance No. 160592 on August 25,

2016, by Ordinance No. 170327 on May 18, 2017, by Ordinance No. 180583 on August 23, 2018, by Ordinance No. 190216 on April 18, 2019, by Ordinance No. 190894 on November 14, 2019, by Ordinance No. 200217 on March 26, 2020, by Ordinance No. 201016 on December 10, 2020, by Ordinance No. 210134 on March 7, 2021, by Ordinance No. 210750 on September 16, 2021, by Ordinance No. 220298 on April 14, 2022, and by Ordinance No. 220570 on July 14, 2022

Service Level Impacts

None identified

Other Impacts

- What will be the potential health impacts to any affected groups?
 None identified
- 2. How have those groups been engaged and involved in the development of this ordinance?
 N/A
- 3. How does this legislation contribute to a sustainable Kansas City? Allows for correct buildout of public infrastructure within the Plan Area
- Does this legislation create or preserve new housing units? No (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)
Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

 Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)