

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

**220808**

**LEGISLATION IN BRIEF:**

Accepting \$300,000.00 from the Ewing Marion Kauffman Foundation for its Inclusive Ecosystems Research Grant to research, design and implement programs that enhance support systems for under-represented entrepreneurs; estimating revenue and appropriating the amount of \$300,000.00 in the Federal Grants Fund; establishing requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

**What is the purpose of this legislation?**

OPERATIONAL GRANT

*For Accepting financial contributions from Federal State and/or third parties to fund municipal programs. Programs supported by grants may require matching contributions from the City, or for the City to pay for program activities beyond the lifespan of the grant.*

**Does this grant require a match?**

**NO**

Yes/No

See Section 00: "Notes" Below

**Does this legislation estimate Grant Revenues?**

**YES**

Yes/No

See Section 02 for the New Estimated Revenues by Year.

**Does this legislation estimate Grant Appropriations?**

**YES**

Yes/No

See Section 03 Below, Note all future Revenues in Section 04.

**Does this grant create an ongoing expense for the city?**

**NO**

Yes/No

See Section 00: "Notes" Below

**Section 00: Notes:**

*This grant is to fund research and design programming to help underrepresented entrepreneurs.*

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2580	570001	480070	G57KAUFF22	\$ 300,000.00	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2580	575206	B	G57KAUFF22	\$ 300,000.00	

**NET IMPACT ON OPERATIONAL BUDGET**

RESERVE STATUS:

REVENUE SUPPORTED

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2580	General Grants Fund	300,000						
<b>TOTAL REV</b>		<b>300,000</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2580	EM Kauffman Foundation	300,000						
<b>TOTAL EXP</b>		<b>300,000</b>	-	-	-	-	-	-

<b>NET Per-YEAR IMPACT</b>	-	-	-	-	-	-	-	-
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<b>NET IMPACT ( SIX YEARS)</b>	-
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REVIEWED BY

Kevin Buell

DATE

9.15.2022