

ANNUAL REPORT FOR THE FORUM PLAZA
COMMUNITY IMPROVEMENT DISTRICT

SECTION I

Date: January 31, 2024

CID Contact Information: Joel Riggs

joel.riggs@awginc.com

(913)288-1004

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: Petition to Establish the District filed with Rolla, Missouri on July 21, 2014 (the "Petition"), and approved via Ordinance 4180, passed by the City of Rolla, Missouri City Council on December 15, 2014.

SECTION II

PURPOSES OF DISTRICT AND SERVICES PERFORMED DURING FISCAL YEAR:

The purpose of the Forum Plaza Community Improvement District (the “District”) is to provide financing for the costs associated with the reconstruction of an approximately 46,391 square foot grocery store, the rehabilitation of approximately 95,175 square feet of retail and restaurant space and the repair, replacement and installation of associated public improvements, the reconstruction and rehabilitation of the District and elimination of blight. (collectively, the “CID Improvements”).

The District’s source of revenue is a one percent (1.0%) sales and use tax (the “District Sales Tax”) imposed pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes and approved by the qualified voters of the District by a sale tax election held on March 24, 2015. The District Sales Tax commenced on July 1, 2015 and shall continue for a period of twenty-five (25) years. The District, the City of Rolla (the “City”), and Super Market Developers, Inc. (“Developer”) entered into that certain Cooperative Agreement dated as of February 2, 2015, pursuant to which the District agreed to reimburse the Developer for the cost of the CID Improvements up to a maximum amount of Four Million and No/100 Dollars (\$4,000,000.00).

The District provided administrative oversight services during the fiscal year.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Joe Polizzi
joe@tcmarkets.com

Charlie Lynn
clynn@awginc.com

Louis J. Magdits, IV
lmagdits@rollacity.org

John Butz
jbutz@rollacity.org

Drusilla Howard
dru@tcmarkets.com

SECTION IV

Date Annual Budget was adopted: September 1, 2022

Date Annual Report was submitted: January 20, 2023

SECTION VI

REVENUE AND EXPENSES
FISCAL YEAR OCT. 1, 2022 - SEPT. 30, 2023

BEGINNING BALANCE:		\$66,892.55
INCOME:		
a) Sales & Use Tax Revenue		\$326,622.30
b) Interest income		
c) Other		
TOTAL INCOME		\$393,514.85
EXPENSES:		
I. Administrative:		
a) Legal Fees	\$8,890.00	
b) Insurance		
c) City Admin Fee		
SUB-TOTAL	\$8,890.00	
II. Services:		
a)		
b)		
c)		
SUB-TOTAL		
III. Capital Improvements		
a) Disbursement Reimbursement	\$325,000.00	
b)		
c)		
SUB-TOTAL	\$325,000.00	
IV. Other		
a)		
b)		
c)		
SUB-TOTAL		
EXPENSE TOTAL:		
I. Administrative	\$8,890.00	
II. Services		
III. Capital Improvements	\$325,000.00	
IV. Other		
TOTAL EXPENSES	\$333,890.00	
BEGINNING BALANCE:		\$66,892.55
TOTAL INCOME		\$393,514.85
LESS TOTAL EXPENSES		\$333,890.00
BALANCE		\$59,624.85

SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES):

RESOLUTION NUMBER	RESOLUTION TITLE
2023-01	Nominating and confirming a slate of successor directors
2023-02	Appointing Officers
2023-03	Approving Budget for Fiscal Year 2023

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept. of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: redvelopment@ded.mo.gov

Rolla City Clerk
Attn: CID Annual Report
901 N Elm Street
Rolla, MO 65401
Phone: (573)426-6942
Email: jbutz@rollacity.org
Email: cdaniels@rollacity.org

Missouri Dept. of Revenue
Attn: CID Annual Report
P.O. Box 3380
Jefferson City, MO 65105-3380
Phone: 573-751-4876
Email: localgov@dor.mo.gov

Missouri State Auditor
Attn: CID Annual Report
P.O. Box 869
Jefferson City, MO 65102
Phone: 573-751-4213
Email: localgovernment@auditor.mo.gov

RESOLUTION NO. 2023-01

THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") NOMINATING AND CONFIRMING A SLATE OF SUCCESSOR DIRECTORS

WHEREAS, the District, which was formed by Ordinance Number 4180 adopted by the City Council of the City of Rolla, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Petition to Establish the District (the "Petition") authorizes the Board to select qualified individuals to serve as Successor Director in accordance with the qualifications set forth in the Petition; and

WHEREAS, the terms of Joe Polizzi and Louis J. Magdits, IV expired December 2022, and

WHEREAS, the Board desires to reappoint Joe Polizzi and Louis J. Magdits, IV for new four (4) year terms; and

NOW THEREFORE, BE IT RESOLVED, by the Board as follows:

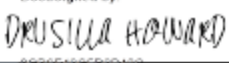
1. The Board reappoints Joe Polizzi to serve a four (4) year term as Successor Director, expiring in December 2026.
2. The Board reappoints Louis J. Magdits, IV to serve a four (4) year term as Successor Director, expiring in December 2026.
3. The District's Legal Counsel is authorized to take all actions necessary to carry out this Resolution;
4. This Resolution shall take effect immediately.

Adopted this 23rd day of August, 2023.

DocuSigned by:


Louis J. Magdits, IV, Chairman

ATTEST:

DocuSigned by:


Drusilla Howard, Secretary

THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") APPOINTING OFFICERS FOR FISCAL YEAR END 2024


WHEREAS, the District, which was formed by Ordinance Number 4180 adopted by the City Council of the City of Rolla, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS the Board of Directors (the "Board") of the District desires to appoint a Chairman, Vice Chairman, Secretary, Treasurer and District Manager in accordance with the District's bylaws.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District as follows:

1. Louis J. Magdits, IV, is appointed Chairman of the District.
2. Joe Polizzi is appointed Vice Chairman of the District.
3. Drusilla Howard is appointed Secretary of the District.
4. John D. Butz is appointed Treasurer of the District.
5. Joel Riggs is appointed District Manager of the District.
6. This resolution shall take effect immediately.

Adopted this 23rd day of August, 2023.

DocuSigned by:


Louis J. Magdits, IV, Chairman

ATTEST:

DocuSigned by:


Drusilla Howard, Secretary

THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") APPROVING THE BUDGET FOR FISCAL YEAR END 2024

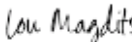
WHEREAS, the District, which was formed by Ordinance Number 4180 adopted by the City Council of the City of Rolla, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Board of Directors of the District desires to approve the District's proposed budget for fiscal year end 2024, in substantially the form attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District as follows:

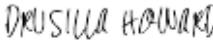
1. The Board approves the proposed budget for fiscal year end 2024.
2. The Chairman is authorized and directed to take all further action necessary to carry out the purposes and intent of this Resolution.
3. This resolution shall take effect immediately.

Adopted this 23rd day of August, 2023.

DocuSigned by:


Louis J. Magdits, IV, Chairman

ATTEST:

DocuSigned by:


Drusilla Howard, Secretary

**FORUM PLAZA COMMUNITY IMPROVEMENT DISTRICT
OCTOBER 1, 2023 – SEPTEMBER 30, 2024 BUDGET (FY-2024)**

BUDGET MESSAGE:

The Forum Plaza Community Improvement District (the “District”) was formed as a political subdivision of the State of Missouri on December 15, 2014, by virtue of an ordinance approved by the City Council of Rolla, Missouri. The stated purpose of the District is to provide funds for building construction of public improvements within the District, cleaning and maintenance services to public areas in order to improve the appearance and image within the District. The District adopted a fiscal year of October 1 to September 30.

Major Changes: None.

	<u>EYE 2024*</u>	<u>EYE 2023*</u>	<u>EYE 2022**</u>
FUNDS AVAILABLE:			
- Cash on Hand (Beginning of Fiscal Year)	\$109,692.00	\$ 66,892.00	\$ 90,445.00
ESTIMATED REVENUE:			
- Sales/Use Tax (1.0%)	\$250,000.00	\$250,000.00	\$253,143.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$359,692.00	\$316,892.00	\$353,588.00
ESTIMATED EXPENDITURES:			
-Operating Expenses	\$ 5,000.00	\$ 4,000.00	\$ 5,496.00
-City Administrative Fee	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
-Insurance	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
- Developer Reimbursement	\$300,000.00	\$200,000.00	\$270,000.00
TOTAL ESTIMATED EXPENDITURES	\$308,200.00	\$207,200.00	\$276,696.00
FUNDS AVAILABLE:			
- Cash on Hand End of Fiscal Year	\$ 51,492.00	\$109,692.00	\$ 66,892.00

*Estimated values.

**Actual values.