

March 3, 2023

Hon. Quinton Lucas
Mayor, Kansas City, Missouri
29th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106

Re: Supplemental Notice of Intent to Accept Redevelopment Project Application and Issue Bonds in 33rd and Montgall Urban Renewal Area

Dear Mayor Lucas,

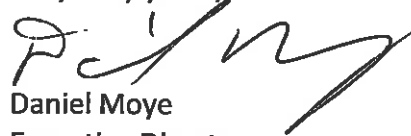
This letter supplements the letter dated August 26, 2022, regarding the rehabilitation of two existing affordable, age-restricted apartment buildings known as the Palestine Gardens Apartments located at 2627 E. 33rd Street and the Palestine Gardens North Apartments located at 3220 Montgall Avenue and related improvements to preserve 118 low-income and very low-income housing units ("Project"). PG/PGN, LP, an affiliate of PG/PGN Owner, LLC, is the designated Redeveloper for the Project. The Project is scheduled to begin in 2023 and be completed in 2025.

In addition to the planned issuance of bonds in the maximum amount of \$11 million, please be advised that on February 28, 2023, the Land Clearance for Redevelopment Authority of Kansas City, Missouri ("LCRA") adopted a resolution approving tax abatement upon Project completion in accordance with the redevelopment contract and the LCRA statute.

By copy to Marilyn Sanders, City Clerk, I am requesting that she note receipt of this correspondence for the official City record and that it be placed on the City Council docket as a communication.

If you have any questions regarding this Project, please contact me.

Very truly yours,



Daniel Moye
Executive Director

cc: Marilyn Sanders, City Clerk
Brian Platt, City Manager
City Council

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