

**GENERAL**

**150682**

**Ordinance Fact Sheet**

**Ordinance Number**

**Brief Title** Shoal Creek TIF Plan **Approval Deadline** \_\_\_\_\_

**Reason** Twenty Year Progress Report

**Details**

<p><b>Purpose:</b> Whereas, Section 99.865.3, RSMo, provides that five years after the establishment of a redevelopment plan and every five years thereafter, the Council shall hold a public hearing regarding those redevelopment plans and projects created pursuant to Sections 99.800 to 99.865 RSMo, for the purpose of determining if the plan/project is making satisfactory progress.</p> <p><b>Redevelopment Plan Area:</b> The Shoal Creek TIF Area is described by the Plan as generally bounded on the north by NE 108<sup>th</sup> Street and Missouri Route 291, on the east by the Kansas City – Liberty city limits and Missouri Route 291, on the south by the Kansas City – Pleasant Valley city limits, and on the west by Indiana and N Eastern Avenue, in Kansas City, Clay County, Missouri.</p> <p><b>Plan Objectives:</b> The objective of the Shoal Creek TIF plan calls for the development of the Redevelopment Area through the construction of sections of Shoal Creek Parkway, NE 72<sup>nd</sup> Street, Maplewoods Parkway, NE 76<sup>th</sup> Street, NE 96<sup>th</sup> Street, N. Flintlock Road, N. Brighton Avenue, N Eastern Avenue, NE 108<sup>th</sup> Street, NE 104<sup>th</sup> Street and the interchange at I-35 and 291 Interchange as well as improvements in Hodge Park. The TIF revenues comprise 45% of EATS only. The remainder of EATS and all of the PILOTS are redistributed to the taxing districts. After year 2000, the Liberty School District and the North Kansas City School District have to approve the use of PILOTS for reimbursement of project costs.</p>	<p><b>Departments, or Groups Affected</b></p>	<p><b>Council District 1st</b></p> <p><b>Other Districts (school, etc.,)</b></p>
	<p><b>Applicants / Proponents</b></p>	<p><b>Applicant</b> Tax Increment Financing Commission</p> <p><b>City Department</b></p> <p><b>Other:</b></p>
	<p><b>Opponents</b></p>	<p><b>Groups or Individuals:</b></p> <p><b>Basis of opposition:</b></p>
	<p><b>Recommendation</b></p>	<p>Approval of the Ordinance</p>
	<p><b>Board or Commission Recommendation</b></p>	<p><b>By</b> N/A</p>

**Current Status:** To date, 23 projects have been completed within the Shoal Creek TIF Plan and two projects are currently under construction.

<b>Sponsor</b>	Ed Ford
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<b>Programs,</b>	
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<b>Council Committee Actions</b>	
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Fact Sheet Prepared by:  
Economic Development Corporation  
Date: July 14, 2015

