

# GENERAL

## Ordinance Fact Sheet

**190997**

Ordinance Number

| Brief Title                                                            | Approval Deadline | Reason |
|------------------------------------------------------------------------|-------------------|--------|
| <b>Fifth Amendment to<br/>Arlington Road TIF Plan -<br/>Project A2</b> |                   |        |

| Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Positions/Recommendations                                                                                                                                                                                                                                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Specific Address</b><br><br>The Arlington Road Tax Increment Financing Plan (the "Plan" or "Redevelopment Plan") contemplates the construction of certain road and infrastructure improvements in an area generally bounded by Claycomo city limits on the north and on the east, Parvin Road on the south, and Worlds of Fun Avenue on the west in Kansas City, Clay County, Missouri.                                                                                                                                                                                                                                                                                 | <b>Sponsor</b>                                                                                                                                                                                                                                                                                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>Programs, Departments, or Groups Affected</b>                                                                                                                                                                                                                                                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>Applicants / Proponents</b><br><br>Applicant<br>Hunt Midwest<br><br>City Department<br><br>Other                                                                                                                                                                                                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>Opponents</b><br><br>Groups or Individuals<br>None Known<br><br>Basis of opposition                                                                                                                                                                                                               |
| <b>Reason For Legislation</b><br><br>Approving and authorizing tax increment allocation financing within Project Area A2 of the Arlington Road Tax Increment Financing Plan.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Staff Recommendation</b><br><br><input checked="" type="checkbox"/> For<br><input type="checkbox"/> Against<br><br>Reason Against                                                                                                                                                                 |
| <b>Discussion</b> (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)<br><br>The City Council approved the Arlington Road TIF Plan by Committee Substitute for Ordinance No. 140916 on November 6, 2014; the First Amendment to the Plan by Ordinance No. 150758 on September 17, 2015; the Second Amendment to the Plan by Ordinance No. 160241 on April 17, 2016; the Third Amendment to the Plan by Ordinance No. 170865 on November 9, 2017 and the Fourth Amendment to the Plan by Ordinance No. 180280 on June 21, 2018. | <b>Board or Commission Recommendation</b><br><br>By TIF Commission<br><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken<br><input type="checkbox"/> For, with revisions or conditions<br>(see details column for conditions)         |
| The Fifth Amendment to the Arlington Road TIF Plan was approved by the TIF Commission on November 15, 2019 by Resolution No. 11-5-19 and is being recommended for approval by City Council.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Council Committee Actions</b><br><br><input type="checkbox"/> Do pass<br><input type="checkbox"/> Do pass (as amended)<br><input type="checkbox"/> Committee Sub.<br><input type="checkbox"/> Without Recommendation<br><br><input type="checkbox"/> Hold<br><input type="checkbox"/> Do not pass |

(Continued on reverse side)

**Details**

The Fifth Amendment provides for (1) the addition of legal descriptions for Redevelopment Project Areas A2 and J1; (2) certain modifications to the Budget Redevelopment Project Costs identified by the Plan, (3) certain modifications to the Sources of Funds for all estimated Redevelopment Project Costs identified by the Plan, and (4) the inclusion of all conforming changes within the Exhibits to the Plan that are in furtherance of the foregoing modifications.

**Policy/Program Impact**

|                                      |                                                                     |
|--------------------------------------|---------------------------------------------------------------------|
| <b>Policy or Program Change</b>      | <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| <b>Operational Impact Assessment</b> |                                                                     |

|                                                                   |                                                                    |
|-------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>Finances</b>                                                   |                                                                    |
| <b>Cost &amp; Revenue Projections -- Including Indirect Costs</b> |                                                                    |
| <b>Financial Impact</b>                                           | Proposed amendment will decrease the budget.                       |
| <b>Fund Source (s) and Appropriation Account Codes</b>            | Funding sources will be private investment and TIF revenue stream. |
| <b>Is this Ordinance or Resolution Good for</b>                   |                                                                    |

**Applicable Dates:**

Approval by TIF Commission on November 15, 2019 by Resolution No. 11-6-19.

**Fact Sheet Prepared by:**

Cathleen Flournoy , Sr. Business and Development Services Specialist, Economic Development Corporation of Kansas City, MO

**Reviewed by:****Reference Numbers**

{File: EDCKC\6011UN\NORTHOK\735\00120153.XLS /}