

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

210548

**LEGISLATION IN BRIEF:**

Estimating and appropriating revenues from North American Specialty Insurance Company ("Surety") in the amount of \$98,717.00 and \$251,828.00 for Surety Payment related to the Water Main Replacement in the Area of N. Chaumiere to N. Cleveland, NE Russell to NE 43rd Project ("Chaumiere Project") (Project No. 80001944) and Water Main Replacement in the Area of NW Waukomis Drive, NW Englewood Blvd. to NW 64th Street Project ("Waukomis Dr. Project") (Project No. 80001988), respectively.

**What is the purpose of this legislation?**

CAPITAL

*Authorizing a design professional amendment for a project*

**Does this legislation spend money?**

YES

Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**

YES

Yes/No

*See Section 02 for new revenue estimates*

**Does this Legislation Increase Appropriations?**

YES

Yes/No

*See Section 03 for increases in appropriations*

**Does this legislation expand the scope of city services, or expand the city's infrastructure?**

NO

Yes/No

*Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below*

**Section 00: Notes:**

*Design amendment contract for design not construction*

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
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**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8077/8010	800000	581160	80001944/80001988	350,545	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8077/8010	807705	611060	80001944/80001988	350,545	

**NET IMPACT ON OPERATIONAL BUDGET**

RESERVE STATUS:

Revenue Supported

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8077	water revenue bond	98,717						
8010	water	251,828						
<b>TOTAL REV</b>		<b>350,545</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL EXP</b>		-	-	-	-	-	-	-

<b>NET Per-YEAR IMPACT</b>	350,545	-	-	-	-	-	-	-
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<b>NET IMPACT ( SIX YEARS)</b>	<b>350,545.00</b>							
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REVIEWED BY

Heather Bray

DATE

6/17/2021