

GENERAL

Ordinance Fact Sheet

190993

Ordinance Number

Brief Title	Approval Deadline	Reason
Metro North Crossing TIF Project 3		

Details**Positions/Recommendations****Specific Address**

Redevelopment Project 3 of the Metro North Crossing TIF Plan is generally located at Barry Road and Wyandotte in Kansas City, Clay County, Missouri.

Reason For Legislation

To adopt tax increment financing for Project 3.

Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

The Metro North Crossing TIF Plan was approved by the City Council of Kansas City, Missouri by Ordinance No. 151011 on December 10, 2015, and has been amended twice.

The Plan provides for the partial demolition of the existing Metro North Mall (which is complete) and, in its place, the development of a substantially-sized courtyard/gathering area for community events, retail space, office space, 249 units of multi-family residential housing, a 100-room limited services hotel and approximately 4,450 parking spaces (the "Project Improvements") and public infrastructure improvements, which may consist of streetscape, signage, signaling, sidewalks and curbs and such other related public infrastructure improvements that support and enhance the Project Improvements (the "Public Improvements").

Sponsor**Programs,
Departments,
or Groups
Affected****Applicants /
Proponents**

Applicant
Tax Increment Financing Commission

City Department

Other

Opponents**Groups or Individuals**

Basis of opposition

**Staff
Recommendation**

☒ For

☐ Against

Reason Against

**Board or
Commission
Recommendation**

By Tax Increment Financing Com.
Resolution

☒ For ☐ Against ☐ No action taken

☐ For, with revisions or conditions
(see details column for conditions)

**Council
Committee Actions**

☐ Do pass

☐ Do pass (as amended)

☐ Committee Sub.

☐ Without Recommendation

☐ Hold

☐ Do not pass

(Continued on reverse side)

Details

Estimated Date of Completion: Project 3 is complete; it consists of 1 existing pad site and parking.

Policy/Program Impact

Policy or Program Change	☒ No ☐ Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	Funding Sources will be Private investment, TIF and other sources to be identified.
Is this Ordinance or Resolution Good for the Children?	Yes. Proposed project will lead to the creation of new jobs and improvement of the quality of life in the City of Kansas City.

Applicable Dates:

Approved by TIF Commission on October 9, 2019.

Fact Sheet Prepared by:

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Reviewed by:**Reference Numbers**