

**WESTPORT COMMUNITY IMPROVEMENT DISTRICT II
MAY 1, 2023 – APRIL 30, 2024 BUDGET**

BUDGET MESSAGE

The Westport Community Improvement District II (the “District”) was formed as a political subdivision of the State of Missouri on December 18, 2003 by virtue of ordinance number 031322 approved by the City Council of Kansas City, Missouri. The original petition was amended by the City Council of the City of Kansas City, Missouri on June 13, 2019 by ordinance number 190460. The stated purposes of the District are to provide public space maintenance, beautification, streetscape improvements, security, marketing, and parking management within the District.

Important Budget Features

The District’s source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes and approved by the qualified voters of the District via a sales tax election.

Major Changes: Several new business enterprises opened in the District during the past year resulting in an increase in sales tax revenue for the District. Additionally, long-term debt was also retired during the past year.

	<u>2023-2024*</u>	<u>2022-2023*</u>	<u>2021-2022**</u>
FUNDS AVAILABLE:			
-Cash on Hand (beginning of Fiscal Year)	23,035.00	24,617.84	25,730.09
ESTIMATED REVENUE:			
-Sales/Use Tax (one cent effective 01/01/20)	989,900.00	1,036,159.41	923,857.24
-Interest Earned	0.00	15.00	12.66
-Parking/Other Income	<u>61,141.00</u>	<u>11,588.49</u>	<u>40,391.44</u>
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	<u>1,074,076.00</u>	<u>1,072,380.74</u>	<u>989,991.43</u>
ESTIMATED EXPENSES:			
-Administrative costs	213,752.00	225,000.00	227,504.72
-Maintenance	334,094.00	380,000.00	303,703.47
-Parking	92,334.00	60,000.00	92,456.63
-Security	54,517.00	96,345.74	0.00
-Loan repayment	48,696.00	88,000.00	180,769.36
-Marketing	<u>251,700.00</u>	<u>200,000.00</u>	<u>160,942.41</u>
TOTAL ESTIMATED EXPENDITURES:	<u>1,007,093.00</u>	<u>1,049,345.74</u>	<u>965,376.59</u>
FUNDS AVAILABLE:			
-Cash on Hand and Reserves (End of Fiscal Year)	78,983.00	23,035.00	24,617.84

*Estimated values

**Actual values

Note: The first column shows the new 2023-2024 budget amounts, which are still projections. The middle column represents the 2022-2022 amounts for the period that the CID is currently in and should also be considered estimates and projections as the period has not yet ended. The far-right column represents the actual receipts and disbursements for the 2021-2022 period.