GENERAL Ordinance Fact Sheet Ordinance Number Brief Title Approval Deadline Reason Fifth Amendment to Arlington Road TIF Plan -**Project J1** Details Positions/Recommendations **Specific Address** Sponsor The Arlington Road Tax Increment Financing Plan (the "Plan" or Programs, "Redevelopment Plan") contemplates the construction of certain Departments, road and infrastructure improvements in an area generally or Groups bounded by Claycomo city limits on the north and on the east, Affected Parvin Road on the south, and Worlds of Fun Avenue on the west in Kansas City, Clay County, Missouri. Applicants / **Applicant Hunt Midwest Proponents City Department** Other **Reason For Legislation** Approving and authorizing tax increment allocation financing within Project Area J1 of the Arlington Road Tax Increment Financing Plan. **Groups or Individuals** Opponents None Known Basis of opposition **Discussion** (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.) X For Recommendation Against The City Council approved the Arlington Road TIF Plan by Reason Against Committee Substitute for Ordinance No. 140916 on November 6, 2014; the First Amendment to the Plan by Ordinance No. 150758 Board or on September 17, 2015; the Second Amendment to the Plan by ву TIF Commission Commission Ordinance No. 160241 on April 17, 2016; the Third Amendment to Recommendation the Plan by Ordinance No. 170865 on November 9, 2017 and the X For Against No action taken Fourth Amendment to the Plan by Ordinance No. 180280 on June 21, 2018. For, with revisions or conditions (see details column for conditions) Council The Fifth Amendment to the Arlington Road TIF Plan was **Committee Actions** Do pass approved by the TIF Commission on November 15, 2019 by Resolution No. 11-5-19 and is being recomended for approval by Do pass (as amended) City Council. Committee Sub. The Commission, by Resolution No. 11-6-19, approved the Without Recommendation designation of Redevelopment Project Area J1, as described by the Fifth Amendment to the Arlington Road TIF Plan. Hold

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Do not pass

Details

The Fifth Amendment provides for (1) the addition of legal descriptions for Redevelopment Project Areas A2 and J1; (2) certain modifications to the Budget Redevelopment Project Costs identified by the Plan, (3) certain modifications to the Sources of Funds for all estimated Redevelopment Project Costs identified by the Plan, and (4) the inclusion of all conforming changes within the Exhibits to the Plan that are in furtherance of the foregoing modifications.		
	Policy/Program Impact	
	Policy or Program Change	X No Yes
	Operational Impact	
	Assessment	
	Finances	
	Cost & Revenue Projections Including Indirect Costs	
	Financial Impact	Proposed amendment will decrease the budget.
	Fund Source (s) and Appropriation Account Codes	Funding sources will be private investment and TIF revenue stream.
	Is this Ordinance or Resolution Good for	
Applicable Dates:		1
Approval by TIF Commission on November 15, 2019 by Resolution No. 11-6-19.		
Fact Sheet Prepared by:		
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Reviewed by:		
Reference Number KC\60\HUN\NORTHOAK\735\00120153.XLS /}		