



**KANSAS CITY
MISSOURI**

CITYSTART GRANT

Civil Rights & Equal Opportunity

June 24, 2025

Finance, Governance and Public Safety Committee



Cities For Financial Empowerment Fund

- Funded by the Bloomberg Initiative's Cities for Financial Empowerment Fund (CFE Fund)
 - The CFE Fund has disbursed over \$69 million in grant support to municipal partners.
- Goals are to identify, develop, fund, implement, and research pilots and programs that help families build assets and make the most of their financial resources

Cities For Financial Empowerment Fund

- Focused on developing strategies for those historically denied opportunities to build generational wealth
- The grant is \$100,000 and technical assistance to understand financial barriers affecting Kansas City's most disadvantaged population.
- The resulting product will be the creation of a "Policy Blueprint," to address barriers affecting the disadvantaged.

Overall Goal

Identify actionable steps to launch government-led financial empowerment efforts, reflecting insights from various local stakeholders, prioritizing wealth equity, and enhancing resident financial stability.



Learning Phase

FINANCIAL EMPOWERMENT LANDSCAPE

- **Milestones**
- Stakeholder discussions
- CityStart site visit
- Story of Wealth process
- **Steps**
- Identify:
 - Data sources to understand disaggregated wealth data
 - Ways to catalog policies impacting wealth equity efforts
- **Considerations**
- Resources
- Engagement Tactics

• LEVERAGING THE STORY OF WEALTH

- **Milestones**
- Identify the blueprint priority areas
- **Steps**
- Schedule consistent updates
 - Identify the filters to narrow the priority areas
 - Identify Narrative Change steps for the municipality
- **Considerations**
- Further data needed?
- What is within the scope of local government?
- How are the priorities aligned with your Story of Wealth? Local government priorities?

Next Phases

DEVELOPING THE BLUEPRINT

- **Milestones**
- **Draft the blueprint (May 2026)**
- **Steps**
- **Engage reviewers**
- **Present priorities and scopes to stakeholders**
- **Share drafts with the DBE Fund and Senior Leadership**
- **Considerations**
- **Who are the reviewers and decisionmakers?**
- **Does the blueprint address the priority wealth equity issues identified in your Story of Wealth?**

RELEASING THE BLUEPRINT

- **Milestones**
- **Public release of the blueprint (June to August 2026)**
- **Steps**
- **Determine release plan with CFE Fund guidance**
- **Considerations**
- **Stakeholder involvement in the release?**
- **Specific events to leverage the blueprint release?**
- **How can local government demonstrate that the blueprint will not “sit on the shelf?”**

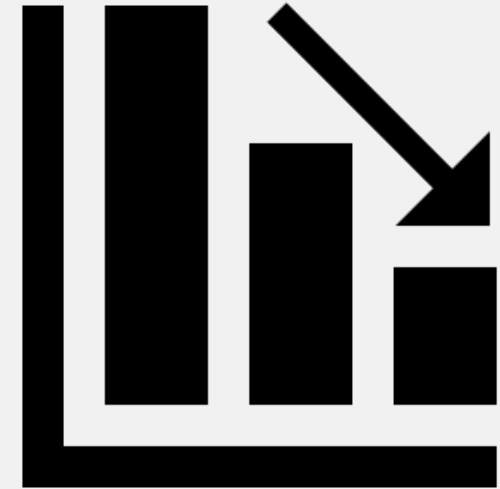
Present Day

Black people make up 25.8% of residents.

Thirty-one percent of black residents could see themselves leaving the region in the next five years as compared to 24% overall.

Thirty-two percent of black residents do not believe opportunities for professional growth exist in their community versus 21% of white people.

CHIP lists Economics as the most frequent priority area within at least nine sources.



Sources: U.S. Census, 2023

Kauffman Quality of Life 2021 Executive Summary, p. 2-3

Kansas City Community Health Improvement Plan (CHIP) 2022-2027, pg. 39

Questions?

Thank you!