

GENERAL

Ordinance Fact Sheet

Brief Title

Approval Deadline

Reason

ROMANELLI SHOPS

COMMUNITY IMPROVEMENT DISTRICT

Ordinance Number

Details

Reason for Legislation

Establishing the Romanelli Shops Community Improvement District; generally located at the northwest corner of the intersection of W. Gregory Boulevard and Wornall Road in Kansas City, Jackson County, Missouri and directing the City Clerk to report the creation of the District to the Missouri Department of Economic Development.

Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

This Ordinance, pursuant to the Community Improvement District Act (Act) contained in Section 67 RSMo., approves the Petition and establishes the Romanelli Shops Community Improvement District as a political subdivision of the State of Missouri.

The District has the powers and authority to levy a sales tax of up to one percent (1.0%) on the selling of tangible personal property, subject to the approval by the registered voters residing in the District.

The District will continue to exist and function for a period of forty (40) years.

Positions/Recommendations

Sponsor

Programs, Departments, or Groups Affected

City Planning & Development Department

Applicants / Proponents

Applicant

City Department

City Planning & Development Department

Other

Opponents

Groups or Individuals

None Known

Basis of opposition

Staff Recommendation

☒ For

☐ Against

Reason Against

Board or Commission Recommendation

By

☐ For ☐ Against ☐ No action taken

☐ For, with revisions or conditions (see details column for conditions)

Council Committee Actions

☐ Do pass

☐ Do pass (as amended)

☐ Committee Sub.

☐ Without Recommendation

☐ Hold

☐ Do not pass

Details

The revenues generated within the District will be used for the benefit of those within the District by assisting in the construction of certain public and private improvements. It is intended that the improvements will remediate existing blighting conditions within the District.

The estimated costs for the District Services are approximately two million four hundred ninety-seven thousand dollars (\$2,497,000) over five years.

Projected Operating Costs Eligible Costs

Construction/Repairs	\$1,722,000
Professional Services	\$325,000
Financing Costs	\$240,000
Maintenance/Operation	\$210,000

How will this contribute to a sustainable Kansas City?

This ordinance creates the Romanelli Shops Community Improvement District as provided for in the Community Improvement District Act. The services provided through the creation of this District are funded through a sales tax. no city funds are used in providing the District's services.

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	None

Finances

Cost & Revenue Projections -- Including Indirect Costs	None
Financial Impact	NA
Fund Source (s) and Appropriation Account Codes	NA
Is this Ordinance or Resolution Good for the Children?	Yes, The improvements provided by the District will improve the economic viability and security of the District and surrounding community.

Applicable Dates:

Fact Sheet Prepared by:

Patricia Solis, Development Specialist

Reviewed by:

Claude Page, Division Manager
Urban Redevelopment Division

Reference Numbers