

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	210905
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**LEGISLATION IN BRIEF:**

Authorizing Amendment No. 2 to an agreement with Olsson Associates in the amount of \$363,619.00 for Project No. 89008226-Route 350 Highway and Noland Road Improvements; authorizing the Director of Public Works to expend \$1,317,738.00 for the contract from previously appropriated funds.

**What is the purpose of this legislation?** OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**  YES Yes/No  
*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**  NO Yes/No  
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**Does this Legislation Increase Appropriations?**  NO Yes/No

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**  YES Yes/No  
*See Section 00: " Notes" Below*

**Section 00: Notes:**

Total estimated annual operating and maintenance costs including mill/overlay, clean streets, streetlighting maintenance, and storm sewer maintenance are \$10,000 per year with a total project lifespan of 20 years. These costs are represented in the outyears of section 04.

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3520	898017	B	89008226	\$ 363,619.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**NET IMPACT ON OPERATIONAL BUDGET**

	\$ -		\$ -
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*RESERVE STATUS:*

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL REV</b>		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3520	GO Bond 2020 Q1	\$ 363,619.00						
Various	Various		\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 150,000.00
<b>TOTAL EXP</b>		\$ 363,619.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 150,000.00

**NET Per-YEAR IMPACT** \$ (363,619.00) \$ (10,000.00) \$ (10,000.00) \$ (10,000.00) \$ (10,000.00) \$ (10,000.00) \$ (10,000.00) \$ (150,000.00)

**NET IMPACT ( SIX YEARS)** **(563,619.00)**

REVIEWED BY Kitty Steffens, OMB DATE 9/28/2021