OFFICE OF THE CITY ATTORNEY



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December 2, 2021

Marilyn Sanders
City Clerk - City of Kansas City, Missouri
25th Floor, City Hall
414 East 12th Street
Kansas City, MO. 64106
clerk@kcmo.org

RE: Central City Economic Development Sales Tax – 38th Street Studio Project

Dear Ms. Sanders:

Pursuant to Section 67.1305.13, RSMo and Section 68-449(c), Code of Ordinances, the Central City Economic Development Sales Tax Board ("Board") is tasked with:

- 1. Considering proposed economic development projects;
- 2. Noticing and holding public hearings; and
- 3. Recommending the adoption and funding of, or amendments to, economic development projects to the City Council.

The Board previously has recommended Council approve a development project presented by CELT Real Estate Holdings, LLC for the rehabilitation of an existing structure for multifamily, mixed income residential and commercial facility use. Subsequently, Council authorized an agreement for an amount not to exceed \$282,354.00 in public funds for the project in Ordinance 200994.

Representatives of the project have now requested additional funding to assist in completion of the project. The basis for the additional funding request includes increase in labor costs and construction materials since the original funding request was submitted and an immediate need to stabilize the structure and stop further deterioration.

The Board, having reviewed and considered the request in a public hearing, recommends approval of the additional funding in the amount of \$140,000.00. The Board requests that Council consider legislation to approve this recommended funding.

If you have any questions, please feel free to contact me at either 816-513-2747 or by email at katherine.chandler@kcmo.org. Thank you.

Sincerely,

Katie Chandler

Senior Associate City Attorney

cc: CCED Board Shontrice Patillo