

**PIONEER PLAZA
COMMUNITY IMPROVEMENT DISTRICT**

FYE 4/30/2023 BUDGET

BUDGET MESSAGE:

The Pioneer Plaza Community Improvement District was established by the City Council of Kansas City, Missouri on June 11, 2020. The District was formed for the purposes of providing revenue sources to assist with and support the financing of the costs of certain improvements that serve the area encompassing the District. The District's sole source of revenue is a 1.0% sales tax, the collection of which is anticipated to commence on January 1, 2021 and terminate after 20 years.

	<u>FYE 4/30/2023*</u> (proposed)		<u>FYE 4/30/2022*</u> (proposed)		<u>FYE 4/30/2021</u> (actual)
FUNDS AVAILABLE:					
- Cash on Hand (Beginning of Fiscal Year)	\$	11,500.00	\$	-	\$ -
ESTIMATED REVENUE:*					
- Sales Tax (effective 1/1/2021)	\$	200,000.00	\$	200,000.00	\$ -
- Interest Earned on District Bank Accounts	\$	11,500.00	\$	11,500.00	\$ -
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$	223,000.00	\$	211,500.00	\$ -
ESTIMATED EXPENDITURES:					
- Administrative Fees (e.g. bank fees, etc.)	\$	5,000.00	\$	5,000.00	\$ -
- Administrative Costs (e.g. insurance)	\$	2,000.00	\$	2,000.00	\$ -
- Legal & Other Consultant fees	\$	10,000	\$	10,000	\$ -
- Reimbursement to Developer Project Costs	\$	194,500	\$	183,000	\$ -
TOTAL ESTIMATED EXPENDITURES:	\$	211,500.00	\$	200,000.00	\$ -
FUNDS AVAILABLE:					
- Cash on Hand End of Fiscal Year	\$	11,500.00	\$	11,500.00	\$ -