FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

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BUDGET MESSAGE

The Marketplace Community Improvement District ("District") was declared established by Ordinance No. 160914 of the City Council of the City of Kansas City on December 15, 2016. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On November 20, 2019, the District's Board of Directors passed Resolution No. 2019:03 which imposed, upon approval of the qualified voters of the District, a one percent (1.0%) sales tax on retail sales in the District for a period of thirty (30) years from the date on which such tax is first imposed. The sales tax collections began on July 1, 2020.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

PROPOSED BUDGET FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023

	Proposed Budget				Previously Approved	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022	Fiscal Year Ending April 30, 2021
REVENUES:						
Debt Service Funds: Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ 1,900,000	\$ 11,394
Revenue Funds: Interest Income CID Sales & Use Tax Revenues	-	- 65,000	-	- 65,000	- 64,822	19 24,187
TOTAL REVENUES		65,000		65,000	1,964,822	35,600
EXPENDITURES:						
CID public improvements	-	-	-	-	1,900,000	-
CID start-up costs	-	-	-	-	-	-
Repayment of debt on developers advances (including accrued interest)	-	49,500	-	49,500	59,982	-
Accounting fees	4,000	-	-	4,000	-	94
Legal fees Insurance costs	10,000	-	-	10,000	3,560	11,394
Other operating costs of the district	1,500			1,500 	1,280 	1,296
TOTAL EXPENDITURES	15,500	49,500		65,000	1,964,822	12,784
TRANSFERS TO/(FROM) OTHER FUNDS	15,500	(15,500)		<u>-</u>		
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	<u>\$</u> -	<u>\$ -</u>	<u>\$</u> _	\$ 22,816

FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.