GENERAL

Ordinance Fact Sheet

220100

Ordinance Number

Brief Title	Approval Deadline	Reason	
Development Agreement		Negotiate and	enter into development agreement
18th and Agnes			
RFP18A3005			
Details		Positions/Recommendations	
Reason for Legislation		Sponsor	
Authorizing the City Manager to negotiate and enter into a development agreement and real estate sales contract with Wise Owl Ventures LLC for the sale of surplus City property located at 1811 Agnes and 3005 E 18th Street in Kansas City, Missouri and provide a 90 Day period for negotiations		Programs, Departments, or Groups Affected	
		Applicants / Proponents	Applicant Wise Owl Ventures LLC
			City Department General Services
			Other
		Opponents	Groups or Individuals
Discussion The City issued a Request for Proposal on May 28, 2021 soliciting proposals for the purchase and development of the 1811 Agnes and 3005 E 18th Street properties in support of redevelopment efforts in the 18th and Vine District. Received a total of 4 responses that ranged in different types of development proposals. The City's selection committee recommended Wise Owl Ventures LLC's proposal to construct a total of 32 homes and community space to create sustainable housing that targets			Basis of opposition
		Staff Recommend	For
			Against Reason Against
underserved residents.	s will need to be retained by the	Board or Commission Recommend	By N/A For Against No action taken For, with revisions or conditions
		Council Committee	(see details column for conditions) Do pass
		Actions	Do pass (as amended) Committee Sub.
			Without Recommendation Hold
			Do not pass

(Continued on reverse side)

Details	Policy/Program Impact
In It Co. ad Four The Obildness 2	Policy or
<u>ls It Good For The Children?</u>	Program No Yes
Yes, economic development	
How will this contribute to a sustainable Kansas City?	Operational Impact Assessment
	Finances
	Cost & Revenue Projections
	Including
	Indirect
	Costs
	Financial
	Impact
	Fund Source (s) &
	Appropriation
	Account Codes

Fact Sheet Prepared by:

Ashley Wise

Date: 1.13.22

Reviewed by: