GENERAL Ordinance Fact Sheet

220087	

Ordinance Number

Brief Title: Approval Deadline: Reason:

906 Grand

COMMUNITY IMPROVEMENT DISTRICT

Details Positions / Recommendations				
Reason for Legislation Establishing the 906 Grand Community Improvement District; generally located at E. 9th Street and Grand Boulevard in Kansas City, Jackson County, Missouri; requiring the annual submission of certain records; and directing the City Clerk to report the creation of the District to the Missouri Department of Economic Development.		Sponsor(s) Councilmember Shields		
		Programs, Departments, or Groups Affected City Planning & Development Department		
		Applicants/Proponents	Applicant City Department City Planning & Dev. Dept Other	
Discussion (including relationship to other Council actions) This Ordinance, pursuant to the Community Improvement District Act (Act) contained in Section 67 RSMo., approves the Petition and establishes the 906 Grand Community Improvement District as a political subdivision of the State of Missouri. The District has the powers and authority to levy a sales tax of up to one percent (1.0%) on the selling of tangible personal property, subject to the approval by the registered voters residing in the District. The area within the District has been declared blighted pursuant to Section 99.430 RSMo by the City Council of the City of Kansas City, Missouri. The District will continue to exist and function for a period of twenty-seven (27) years.		Opponents	Groups or Individuals None Known Basis of Opposition	
		Staff Recommendation	⊠ For □ Against Reasons Against:	
		Board or Commission Recommendation	☐ For ☐ Against☐ No Action Taken☐ For, with revisions or conditions	
		Council Committee Action	□ Do Pass □ Do Pass (as amended) □ Committee Substitute □ No Recommendation □ Hold □ Do Not Pass	

Policy / Program Impact **Details** Policy or Program ⊠ No The revenues generated within the District will be ☐ Yes Change used for the benefit of those within the District by assisting in the construction of certain public and Operational Impact None private improvements. It is intended that the Assessment improvements will remediate existing blighting conditions within the District. The estimated first year costs for the District Services are approximately two million three hundred thirty **Finances** seven thousand five hundred dollars (\$2,337,500). **Cost and Revenue** Cost of Legislation **Projected Operating Costs Projections** None **Eligible Costs Project Totals:** 2,337,500 How will this contribute to a sustainable Kansas **Financial Impact** NA City? This ordinance creates the 906 Grand Community Improvement District as provided for in the **Fund Sources** NA Community Improvement District Act. The services provided through the creation of this District are funded through a sales tax. No city funds are used in providing the District's services. Yes, the improvements Is this Ordinance or provided by the District will Resolution Good for the Children? improve the economic

viability and security of the District and surrounding

community.

Applicable Dates:

Fact Sheet Prepared By:

Jeffrey Williams, Director

Reviewed By:

Reference Numbers