

**BRIGHTON CREEK COMMONS
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2022 - APRIL 30, 2023
BUDGET**

BRIGHTON CREEK COMMONS COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET MESSAGE

The Brighton Creek Commons Community Improvement District ("District") was declared established by Ordinance No. 150895 of the City Council of Kansas City, Missouri on November 12, 2015. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On November 10, 2021, the District's Board of Directors passed Resolution No. 2021:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax will be effective July 1, 2022.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

BRIGHTON CREEK COMMONS COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET
FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023

	Proposed Budget			
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2023
REVENUES:				
Debt Service Funds:				
Advances from developer	\$ -	\$ -	\$ -	\$ -
Revenue Funds:				
CID Sales and Use Tax Revenues	-	15,000	-	15,000
TOTAL REVENUES	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
EXPENDITURES:				
Project expenditures:				
CID public improvements	-	-	-	-
Formation Costs	-	-	-	-
Repayment of debt on advances (including accrued interest)	-	6,500	-	6,500
Operating expenditures:				
Accounting fees	3,250	-	-	3,250
Legal fees	4,000	-	-	4,000
Insurance costs	1,250	-	-	1,250
Other operating costs of the district	-	-	-	-
TOTAL EXPENDITURES	<u>8,500</u>	<u>6,500</u>	<u>-</u>	<u>15,000</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>8,500</u>	<u>(8,500)</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.