

**METRO NORTH SQUARE AND COMMONS
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2022 - APRIL 30, 2023
BUDGET**

**METRO NORTH SQUARE AND COMMONS
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET MESSAGE

The Metro North Square and Commons Community Improvement District ("District") was declared established by Ordinance No. 120092 of the City Council of the City of Kansas City on February 2, 2012. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On February 14, 2012, the District's Board of Directors passed Resolution No. 2012:03 which imposed, upon approval of the qualified voters of the District, a nine-tenths of one percent (0.9%) sales tax on retail sales in the District for a minimum period of 23 years from the date on which such tax is first imposed.

On March 8, 2012, the District's Board of Directors passed Resolution No. 2012:06 which rescinded the 0.9% sales tax and imposed, upon approval of the qualified voters of the District a seven-eighths of one percent (0.875%) sales tax on retail sales in the District for a minimum period of 23 years from the date on which such tax is first imposed.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**METRO NORTH SQUARE AND COMMONS
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**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023**

	Proposed Budget				Previously Approved Budget	Actual (unaudited)	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022	Fiscal Year Ending April 30, 2021	Fiscal Year Ending April 30, 2020
REVENUES:							
Debt Service Funds:							
Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ 609,700
Revenue Funds:							
CID Sales & Use Tax Revenues	-	200,000	-	200,000	145,000	130,489	125,804
TOTAL REVENUES	-	200,000	-	200,000	395,000	130,489	735,504
EXPENDITURES:							
CID public improvements	-	-	-	-	250,000	-	609,700
Repayment of debt on developers advances (including accrued interest)	-	185,000	-	185,000	130,000	126,282	118,212
Accounting fees	4,000	-	-	4,000	4,000	-	-
Legal fees	9,500	-	-	9,500	9,500	1,141	1,654
Insurance costs	1,500	-	-	1,500	1,500	1,280	1,280
Other operating costs of the district	-	-	-	-	-	-	-
TOTAL EXPENDITURES	15,000	185,000	-	200,000	395,000	128,703	730,846
TRANSFERS TO/(FROM) OTHER FUNDS	15,000	(15,000)	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,786	\$ 4,658

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FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.