FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

#### **BUDGET MESSAGE**

The Twin Creeks Village East Community Improvement District ("District") was declared established by Ordinance No. 200461 of the City Council of Kansas City, Missouri on June 25, 2020. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On July 6, 2020, the District's Board of Directors passed Resolution No. 2020:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax collection became effective January 1, 2020.

The District has entered into a Reimbursement Agreement with BT Residential, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

#### PROPOSED BUDGET FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

					Previously	Actual
	Proposed Budget				Approved	(unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022	Fiscal Year Ending April 30, 2021
REVENUES:			1 1 9 1 1			,
Debt Service Funds:	<b>#</b> 40.000	Φ.	Φ.	ф. 40.000	<b>#0.540.000</b>	Φ.
Advances from developer Revenue Funds:	\$ 10,000	\$ -	\$ -	\$ 10,000	\$2,510,000	\$ -
CID Sales and Use Tax Revenues			<u> </u>			
TOTAL REVENUES	10,000			10,000	2,510,000	
EXPENDITURES:						
Project expenditures:						
CID public improvements	-	-	-	-	2,500,000	-
Formation Costs	-	-	-	-	-	-
Repayment of debt on advances (including accrued interest)	-	-	-	-	-	-
Operating expenditures:						
Accounting fees	2,000	_	-	2,000	2,000	-
Legal fees	7,000	_	-	7,000	7,000	-
Insurance costs	1,000	-	-	1,000	1,000	-
Other operating costs of the district	<del>-</del>			<del></del>		
TOTAL EXPENDITURES	10,000			10,000	2,510,000	
TRANSFERS TO/(FROM) OTHER FUNDS						
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$</u>	<u>\$</u> _	<u>\$</u>	<u>\$</u>	<u>\$</u> _

FISCAL YEAR MAY 1, 2022 - APRIL 30, 2023 BUDGET

#### **BUDGET SUMMARY**

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.