GENERAL Ordinance Fact Sheet

220100

Ordinance Number

Brief Title	Approval Deadline		Reason	
Development Agreement			Negotiate and e	nter into development agreement
18th and Agnes				
RFP18A3005				
Details			Positions/Recommendations	
Reason for Legislation			Sponsor	
Authorizing the City Manager to negotiate and enter into a development agreement and real estate sales contract with Wise Owl Ventures LLC for the sale of surplus City property located at 1811 Agnes and 3005 E 18th Street in Kansas City, Missouri and provide a 90 Day period for negotiations			Programs, Departments, or Groups Affected Applicants / Proponents	Applicant Wise Owl Ventures LLC
				City Department General Services
				Other
1811 Agnes and 3005 E 18th S	urchase and development of the h Street properties in support of 18th and Vine District. ses that ranged in different types ee recommended Wise Owl construct a total of 32 homes and sustainable housing that targets		Opponents	Groups or Individuals Basis of opposition
Received a total of 4 response		Staff Recommend Board or Commission Recommend Council Committee Actions		For
				Against Reason Against
underserved residents. Water and sewer easements wi City.			Commission	By N/A For Against No action taken For, with revisions or conditions (see details column for conditions)
			Committee	Do pass Do pass (as amended) Committee Sub. Without Recommendation
				Hold Do not pass

(Continued on reverse side)

Details

Is It Good For The Children?

Yes, economic development

How will this contribute to a sustainable Kansas City?

Policy/Program Impact

	T Olicy/T Tograin II	lipuot
	Policy or	
I	Program	No Yes
I	Change	
I	e	
	Operational	
	Impact	
	Assessment	
	Assessment	
I	Finances	
	Cost & Revenue	
	Projections	
	Including	
	Indirect	
	Costs	
	Financial	
	Impact	
1	Fund Source (s)	
1	&	
	Appropriation	
I	Account Codes	
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Fact Sheet Prepared by: Ashley Wise Date: 1.13.22

Reviewed by: