LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER: 220205

LEGISLATION IN BRIEF:

Authorizing a $540,575.00 Design Professional Services Amendment No. 4 to Contract No. 1174, with Black and Veatch Corporation, for the In-Line Storage: OK Creek Gates project; authorizing an extension of the term of the contract for an additional two years for a total term not to exceed eight years without further City Council approval; and authorizing a total contract amount of $1,980,000.00.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? YES *Yes/No*

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO *Yes/No*

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Does this Legislation Increase Appropriations? NO *Yes/No*

See Section 03 for increases in appropriations

Does this legislation expand the scope of city services, or expand the city's infrastructure? NO *Yes/No*

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

There are no O&M costs for this contract as it is for Design Professional Services.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropraited in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8110	807769	B	81000713	540,575	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropraitions be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET					
			RESERVE STATUS:	***DRAW ON RESERVES***	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8110	Sewer	540,575	-	-	-	-	-	-
	TOTAL EXP	**540,575**	-	-	-	-	-	-
NET Per-YEAR IMPACT		**(540,575)**	-	-	-	-	-	-
NET IMPACT (SIX YEARS)							**(540,575.00)**	

REVIEWED BY *Michael Jenkins* DATE 2/25/2022