NUMBER: LEGISLATION IN BRIEF: Approving the issuance by the City of Kansas City Missouri of its Special Obligation Refunding and Improvement Bonds (Main Streetcar Extension Project), Series 2022C What is the purpose of this legislation? OPERATIONAL For the purpose of authorizing expenditures new or planned to conduct municipal services Does this legislation spend money? NO Yes/No See Section 00: " Notes" Below Does this legislation estimate new Revenues? YES Yes/No See Section 02 for new revenue estimates YES Does this Legislation Increase Appropriations? Yes/No See Section 03 for increases in appropriations Are costs associated with this legislation ongoing (Yes)? Or one-time (No) YES Yes/No See Section 04 for five years of ongoing costs (Operational and Maintenance) Section 00: Notes: Debt service for the Special Obligation Bond Fund is to be paid from an annual appropriation from the City's budget. Estimated par amount of bonds, true interest rate, debt service and savings for the issuance is as follows: Series 2022C Improvement and Refunding Bonds Par: \$174,120,000.00 True Interest Rate: 3.02% Average Annual Debt Service: \$9.890.110.85 Total Debt Service: \$270.439.586.67 Refunding Savings: Net PV Savings: \$7,471,608.00 Savings Percent of Refunding Bonds: 13.29% Five years of operational costs for ongoing programs should be included in Section 04 below FINANCIAL IMPACT OF LEGISLATION Section 01: If applicable, where are funds appropriated in the current budget? ACCOUNT FUND **PROJECT** FY 21-22 BUD FY 22-23 EST Section 02: If applicable, where will new revenues be estimated? FY 21-22 BUD FUND DEPTID ACCOUNT **PROJECT** FY 22-23 EST 4,438,000.00 3428 120000 590000 3445 120000 83,838,414.00 various Section 03: If applicable, where will appropriations be increased? FUND DEPTID ACCOUNT **PROJECT** FY 21-22 BUD FY 22-23 EST 3428 129998 903445 4,438,000.00 3445 various various 83,838,414.00 NET IMPACT ON OPERATIONAL BUDGET REVENUE SUPPORTED **RESERVE STATUS:** SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect) FUND NAME FY 22-23 All Outyears 3428 SO Bond 20144 4.438.000 3445 SO Bond 2022C 83,838,414 2085 Streetcar Fund-Streetcar Expansion and Refunding 26,504,559 26,573,009 26,816,469 26,968,155 27,215,817 651,341,037 TOTAL REV 88,276,414 26,504,559 26,573,009 26,816,469 26,968,155 27,215,817 651,341,037 FUND FUND NAME FY 21-22 FY 22-23 FY 23-24 FY 24-25 FY 25-26 FY 26-27 All Outyears 3428 SO Bond 2014A 4.438.000 SO Bond 2022C 3445 83,838,414 212,179,400 11,688,987 11,687,900 11,691,500 11,686,700 11,693,100 2085 Streetcar Fund-Streetcar Expansion and Refunding and Fiscal Fees Existing Streetcar - Series 2021D (Not a part of 2022 Financing) 2085 179,450 303,200 305,650 302,400 303,425 6,037,800 2085 Existing Streetcar Cab Lease (Not a part of 2022 Financing) 577,194 574,194 574,194 574,194 574,194 574,194 **TOTAL EXP** 88,276,414 12,445,631 12,565,294 12,571,344 12,563,294 12,570,719 218,791,394 **NET Per-YEAR IMPACT** 14,007,714 14,404,86 14,645,098 432,549,643 14,058,928 14,245,125 **NET IMPACT (TWENTY YEARS)***

LEGISLATION

LEGISLATIVE FISCAL NOTE