

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

220229

**LEGISLATION IN BRIEF:**

Estimating and appropriating \$888,000.00 in the Capital Improvements Grant Fund to the N Oak Interconnect and Traffic Signals from NE 79th Terrace to Shoal Creek Parkway project.

**What is the purpose of this legislation?**

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**

YES

Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**

YES

Yes/No

*See Section 02 for new revenue estimates*

**Does this Legislation Increase Appropriations?**

YES

Yes/No

*See Section 03 for increases in appropriations*

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**

YES

Yes/No

*See Section 04 for five years of ongoing costs (Operational and Maintenance)*

**Section 00: Notes:**

*Ongoing maintenance cost include \$500 per year for 25 years paid fom street maintenance funds*

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
				0.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3091	890001	476475	89004801	888,000.00	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3091	897732	611060	89004801	888,000	

**NET IMPACT ON OPERATIONAL BUDGET**

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RESERVE STATUS:

REVENUE SUPPORTED

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3091	Capital Improvement Grants	888,000						
<b>TOTAL REV</b>		<b>888,000</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3091	Capital Improvement Grants	888,000	500	500	500	500	500	10,000
<b>TOTAL EXP</b>		<b>888,000</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>10,000</b>

**NET Per-YEAR IMPACT**      -      (500)      (500)      (500)      (500)      (500)      (10,000)

**NET IMPACT ( SIX YEARS)**      (12,500.00)

REVIEWED BY

Leranda Brewer

DATE

3/21/2022

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