

ORDINANCE NO.

(TrueParkings KC LLC at Kansas City International Airport)

Contract Specialist: Bolivar Bello Jr.

Aviation Committee Date: March , 2022

Purpose: This ordinance will authorize execution of an Off-Airport Parking Permit Agreement (#62220020006) with TrueParkings KC, LLC at Kansas City International Airport, granting the privilege of accessing and providing shuttle service to and from the terminals for its airport parking customers.

Term:

- This Permit shall begin on March 1, 2022 and shall automatically renew annually for successive periods of one year unless terminated by either party. Termination of the Permit Agreement must be made by written notice at least 30 days prior to the date of termination by either party.

TrueParkings KC, LLC will be the 5th off-airport operator at Kansas City International Airport and this permit matches the exact terms and conditions under the City's other off-airport parking operator permits with The Parking Spot, Holiday Inn KCI Airport, Park N Go and Peachy Airport Parking (Peachy expected to commence operations in late 2022) .

Financial:

- This Permit Agreement will result in estimated annual revenue initially of \$70,000.00 to the City. (Revenue expected to increase once TrueParkings completes its future renovations of site).
- Operator provided a \$23,000 Performance Bond (based on 10% of anticipated gross calculated at 80% of 400 parking spaces @ \$5.99 per day for 3 months).

Permit fee equal to 10% of TrueParkings' gross revenue generated from a \$5.99 per day charge to parking customers.

Solicitation & Selection:

- Not applicable for Off-Airport Parking Permit agreements.

Human Relations Approval:

- Affirmative Action Compliant.
- DBE/MBE/WBE not applicable on Off-Airport Parking Permit agreements.