## **BUDGET ADJUSTMENT**

## **Ordinance Fact Sheet**

220361
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Ordinance Number

Appropriating Arterial Street Impact Fee Funds  Details  Reason for Adjustment  Approving recommendations of Arterial Street Impact Fee Committees for Districts A and E  Department, Program, or Accounts Affected  Sponsor  Parks and Recreation  Public Works  From/Transferor(s) or Fund Title(s)  Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)  Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)  The City collects arterial street impact fee funds throughout the fiscal year. In Fiscal Year 2019/20 \$1,440,191.95 was collected in all of the City's impact fee districts and in Fiscal Year 2020/21 \$2,086,969.04 was collected in all of the City's impact fee districts.  The Airport Impact Fee District (A) has an available balance as of October of 2021 of \$2,588,901.20. The	
Department, Program, or Accounts Affected  Sponsor  Approving recommendations of Arterial Street Impact Fee Committees appropriating \$3,700,000.00 in the Arterial Street Impact Fee Fund; and designating requisitioning authority and recognizing this ordinance as having an accelerated effective date.  Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)  The City collects arterial street impact fee funds throughout the fiscal year. In Fiscal Year 2019/20 \$1,440,191.95 was collected in all of the City's impact fee districts and in Fiscal Year 2020/21 \$2,086,969.04 was collected in all of the City's impact fee districts.  The Airport Impact Fee District (A) has an available	et Impact
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Line Creek Impact Fee District (E) has an available balance of \$1,667,730.88. There are eight impact fee districts with fixed geography. Funds collected in the districts are to be spent within the district. Funds can only be used on arterial streets per Ordinance 011258 and eligible costs are the design and construction of improvements which improve the traffic capacity of the arterial street system or construct the major street plan. Right of way acquisition or maintenance are not eligible costs.  Operational Impact  Assessment	
The projects being funded with the ordinance are existing projects or projects which implement a previously adopted planning study  The ordinance also authorizes the City Manager to execute cooperative agreements with the TIF Commission as the funding for Platte Purchase and Old Stagecoach provide gap funding for projects in the TIF plans for KCI Corridor and Platte Purchase.  Fact Sheet prepared by:  Wes Minder, P.E.  A/13/2022  Assistant City Manager  Fact Sheet reviewed by:  Date	ndation
Leona Walton 4/13/2022  Reference Numbers	