LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	220348

LEGISLATION IN BRIEF:

Authorizing the Director of Aviation to execute Change Order No. 4 with B. Dean Construction for 62200531 - Park Air Parking Lot Expansion Project; and authorizing the Director of Aviation to expend an amount of $350,000.00 to satisfy the cost of the agreement for a final contract amount of $5,339,156.95.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? *See Sections 01, 02 and 03 for sources of funding*	YES	*Yes/No*
Does this legislation estimate new Revenues? *See Section 00: " Notes" Below*	NO	*Yes/No*
Does this Legislation Increase Appropriations? *See Section 00: " Notes" Below*	NO	*Yes/No*
Are costs associated with this legislation ongoing (Yes)? Or one-time (No) *See Section 00: " Notes" Below*	NO	*Yes/No*

Section 00: Notes:

This legislation authorizes Change Order No. 4 to a contract with B. Dean Contruction in the amount of $350,000.00 for a total contract amount of $5,339,156.95. This legislation also authorizes the Director of Aviation to expend from previously appropriated funds.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8300	627270	B	62200531		350,000.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8300	Aviation Fund		350,000					
	TOTAL EXP	-	**350,000**	-	-	-	-	-
NET Per-YEAR IMPACT		-	(350,000)	-	-	-	-	-
NET IMPACT (SIX YEARS)							**(350,000.00)**	

REVIEWED BY *Tanner Owens* DATE 4/19/2022